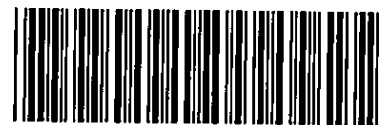


Abbreviated Unaudited Accounts
for the Year Ended 31 August 2008
for
A.M. Forktrucks Limited
Trading as "A M Services"

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A.M. Forktrucks Limited
Trading as "A M Services"

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for the Year Ended 31 August 2008

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A.M. Forktrucks Limited
Trading as "A M Services"

Company Information
for the Year Ended 31 August 2008

DIRECTOR: A J Picton

SECRETARY: M J Picton

REGISTERED OFFICE: 17/18 Riverside House,
Lower Southend Road
Wickford
Essex
SS11 8BB

REGISTERED NUMBER: 3622865 (England and Wales)

ACCOUNTANTS: Pugh Clarke & Co
Suite 17 & 18
Riverside House
Lower Southend Road
Wickford
Essex SS11 8BB

A.M. Forktrucks Limited
Trading as "A M Services"

Abbreviated Balance Sheet
31 August 2008

	Notes	2008	2007
		£	£
FIXED ASSETS			
Intangible assets	2	-	600
Tangible assets	3	246,299	229,339
		<u>246,299</u>	<u>229,939</u>
CURRENT ASSETS			
Stocks		178,504	171,500
Debtors		301,591	141,966
Cash in hand		1,851	1,464
		<u>481,946</u>	<u>314,930</u>
CREDITORS			
Amounts falling due within one year	4	480,523	388,606
NET CURRENT ASSETS/(LIABILITIES)		<u>1,423</u>	<u>(73,676)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>247,722</u>	<u>156,263</u>
CREDITORS			
Amounts falling due after more than one year	4	(176,153)	(111,477)
PROVISIONS FOR LIABILITIES		<u>(9,571)</u>	<u>(4,381)</u>
NET ASSETS		<u><u>61,998</u></u>	<u><u>40,405</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		61,898	40,305
SHAREHOLDERS' FUNDS		<u><u>61,998</u></u>	<u><u>40,405</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A.M. Forktrucks Limited
Trading as "A M Services"

Abbreviated Balance Sheet - continued
31 August 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 4 December 2008 and were signed by:

A handwritten signature in black ink, appearing to read 'A J Picton', with a stylized flourish at the end.

A J Picton - Director

The notes form part of these abbreviated accounts

A.M. Forktrucks Limited
Trading as "A M Services"

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The Company operates a defined contribution pension scheme. The assets of which are held separately in a small self administered scheme. Contributions payable for the year are charged in the profit and loss account.

A.M. Forktrucks Limited
Trading as "A M Services"

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2008

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007	
and 31 August 2008	6,000
AMORTISATION	
At 1 September 2007	5,400
Charge for year	600
At 31 August 2008	6,000
NET BOOK VALUE	
At 31 August 2008	-
At 31 August 2007	600

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007	414,523
Additions	67,374
Disposals	(15,400)
At 31 August 2008	466,497
DEPRECIATION	
At 1 September 2007	185,184
Charge for year	44,856
Eliminated on disposal	(9,842)
At 31 August 2008	220,198
NET BOOK VALUE	
At 31 August 2008	246,299
At 31 August 2007	229,339

4. CREDITORS

The following secured debts are included within creditors:

	2008 £	2007 £
Bank overdrafts	55,203	49,012
Bank loans	102,147	79,849
Hire purchase contracts	144,274	102,527
	<u>301,624</u>	<u>231,388</u>

A.M. Forktrucks Limited
Trading as "A M Services"

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2008

4. CREDITORS - continued

Creditors include the following debts falling due in more than five years:

	2008	2007
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	3,602	5,556
	<u>3,602</u>	<u>5,556</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 August 2008 and 31 August 2007:

	2008	2007
	£	£
A J Picton		
Balance outstanding at start of year	-	31,669
Balance outstanding at end of year	38,264	-
Maximum balance outstanding during year	<u>53,300</u>	<u>88,771</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr A J Picton, a director and shareholder holding 51% of the issued share capital.