

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2006
for
A M Forktrucks Limited
Trading as "A M Services"

WEDNESDAY



A3F8YR5U

A32 11/07/2007 703
COMPANIES HOUSE

L12 29/06/2007 234
COMPANIES HOUSE

A.M Forktrucks Limited
Trading as "A M Services"

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A.M Forktrucks Limited
Trading as "A M Services"

Company Information
for the Year Ended 31 August 2006

DIRECTOR: A J Picton

SECRETARY M J Picton

REGISTERED OFFICE: Suites 17 & 18, Riverside House,
Lower Southend Road
Wickford
Essex
SS11 8BB

REGISTERED NUMBER: 3622865 (England and Wales)

ACCOUNTANTS: Pugh Clarke & Co
Suite 17 & 18
Riverside House
Lower Southend Road
Wickford
Essex SS11 8BB

A.M. Forktrucks Limited
Trading as "A M Services"

Abbreviated Balance Sheet
31 August 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Intangible assets	2	1,200	1,800
Tangible assets	3	201,787	210,711
		<u>202,987</u>	<u>212,511</u>
CURRENT ASSETS			
Stocks		117,662	151,917
Debtors		171,469	154,004
Cash at bank and in hand		351	1,603
		<u>289,482</u>	<u>307,524</u>
CREDITORS			
Amounts falling due within one year	4	288,974	234,294
		<u>288,974</u>	<u>234,294</u>
NET CURRENT ASSETS			
		<u>508</u>	<u>73,230</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>203,495</u>	<u>285,741</u>
CREDITORS			
Amounts falling due after more than one year	4	(138,975)	(191,726)
		<u>(138,975)</u>	<u>(191,726)</u>
PROVISIONS FOR LIABILITIES			
		<u>(1,316)</u>	<u>(1,366)</u>
NET ASSETS			
		<u>63,204</u>	<u>92,649</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		63,104	92,549
		<u>63,104</u>	<u>92,549</u>
SHAREHOLDERS' FUNDS			
		<u>63,204</u>	<u>92,649</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A.M. Forktrucks Limited
Trading as "A M Services"

Abbreviated Balance Sheet - continued
31 August 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 29 June 2007 and were signed by

A handwritten signature in black ink, appearing to be 'A J Picton', written in a cursive style.

A J Picton - Director

The notes form part of these abbreviated accounts

A M Forktrucks Limited
Trading as "A M Services"

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The Company operates a defined contribution pension scheme. The assets of which are held separately in a small self administered scheme. Contributions payable for the year are charged in the profit and loss account.

A.M. Forktrucks Limited
Trading as "A M Services"

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2006

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2005 and 31 August 2006	6,000
AMORTISATION	
At 1 September 2005	4,200
Charge for year	600
At 31 August 2006	4,800
NET BOOK VALUE	
At 31 August 2006	1,200
At 31 August 2005	1,800

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2005	347,980
Additions	22,955
Disposals	(16,239)
At 31 August 2006	354,696
DEPRECIATION	
At 1 September 2005	137,271
Charge for year	25,369
Eliminated on disposal	(9,731)
At 31 August 2006	152,909
NET BOOK VALUE	
At 31 August 2006	201,787
At 31 August 2005	210,709

4 CREDITORS

The following secured debts are included within creditors

	2006 £	2005 £
Bank overdrafts	46,008	22,436
Bank loans	96,451	103,649
Hire purchase contracts	117,276	167,989
	259,735	294,074

A.M. Forktrucks Limited
Trading as "A M Services"

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2006

4 CREDITORS - continued

Creditors include the following debts falling due in more than five years

	2006 £	2005 £
Repayable by instalments		
Bank loans more 5 yr by instal	13,465	58,501

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	£1	100	100

6 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 August 2006 and 31 August 2005

	2006 £	2005 £
A J Picton		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	31,669	-
Maximum balance outstanding during year	61,579	-

7 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr A J Picton, a director and shareholder holding 51% of the issued share capital