

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2005

for

A.M. Forktrucks Limited

Trading as "A M Services"



A.M. Forktrucks Limited
Trading as "A M Services"

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A.M. Forktrucks Limited
Trading as "A M Services"

Company Information
for the Year Ended 31 August 2005

DIRECTOR: A J Picton

SECRETARY: M J Picton

REGISTERED OFFICE: Suites 17 & 18, Riverside House,
Lower Southend Road
Wickford
Essex
SS11 8BB

REGISTERED NUMBER: 3622865 (England and Wales)

ACCOUNTANTS: Pugh Clarke & Co
Suite 17 & 18
Riverside House
Lower Southend Road
Wickford
Essex SS11 8BB

A.M. Forktrucks Limited
Trading as "A M Services"

Abbreviated Balance Sheet
31 August 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Intangible assets	2	1,800	2,400
Tangible assets	3	210,711	215,792
		<u>212,511</u>	<u>218,192</u>
CURRENT ASSETS			
Stocks		151,917	343,000
Debtors		154,004	165,007
Cash at bank and in hand		1,603	262
		<u>307,524</u>	<u>508,269</u>
CREDITORS			
Amounts falling due within one year	4	234,294	331,255
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>73,230</u>	<u>177,014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>285,741</u>	<u>395,206</u>
CREDITORS			
Amounts falling due after more than one year	4	(191,726)	(237,915)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(1,366)</u>	<u>(3,323)</u>
NET ASSETS		<u><u>92,649</u></u>	<u><u>153,968</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		92,549	153,868
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS		<u><u>92,649</u></u>	<u><u>153,968</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A.M. Forktrucks Limited
Trading as "A M Services"

Abbreviated Balance Sheet - continued
31 August 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A J Picton', written over a horizontal line.

A J Picton - Director

Approved by the Board on 17 May 2006

The notes form part of these abbreviated accounts

A.M. Forktrucks Limited
Trading as "A M Services"

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The Company operates a defined contribution pension scheme. The assets of which are held separately in a small self administered scheme. Contributions payable for the year are charged in the profit and loss account.

A.M. Forktrucks Limited
Trading as "A M Services"

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2005

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2004 and 31 August 2005	6,000
AMORTISATION	
At 1 September 2004	3,600
Charge for year	600
At 31 August 2005	4,200
NET BOOK VALUE	
At 31 August 2005	1,800
At 31 August 2004	2,400

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2004	362,699
Additions	35,786
Disposals	(50,503)
At 31 August 2005	347,982
DEPRECIATION	
At 1 September 2004	146,910
Charge for year	30,274
Eliminated on disposal	(39,913)
At 31 August 2005	137,271
NET BOOK VALUE	
At 31 August 2005	210,711
At 31 August 2004	215,789

4. CREDITORS

The following secured debts are included within creditors:

	2005 £	2004 £
Bank overdrafts	22,436	36,552
Bank loans	103,649	117,569
Hire purchase contracts	167,989	200,969
	<u>294,074</u>	<u>355,090</u>

A.M. Forktrucks Limited
Trading as "A M Services"

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2005

4. CREDITORS - continued

Creditors include the following debts falling due in more than five years:

	2005 £	2004 £
Repayable by instalments		
Bank loans more 5 yr by instal	58,501	64,430
	<u>58,501</u>	<u>64,430</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	£1	1,000	1,000
			<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr A J Picton, a director and shareholder holding 51% of the issued share capital.

A.M. Forktrucks Limited
Trading as "A M Services"

Minutes of the Annual General Meeting held at
Units 1 & 2, Riverside Industrial Estate, 27 Thames Road,
Barking, Essex
on

PRESENT:

A J Picton
M Picton

NOTICE:

All members being personally present IT WAS RESOLVED that the statutory notice required to convene the meeting be and is hereby waived.

FINANCIAL STATEMENTS:

The company's financial statements for the year ended 31 August 2005 together with the director's report thereon were laid before the meeting and IT WAS RESOLVED that they be and are hereby adopted.

**DIRECTOR'S
REMUNERATION:**

IT WAS FURTHER RESOLVED that the director's remuneration as charged in the said financial statements be and it is hereby approved.

There being no further business to transact, the meeting then terminated.

CHAIRMAN

