

Abbreviated Financial Statements

for the Year Ended 31 August 2000

for

A M Forktrucks Limited
Trading as "A M Services"



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A M Forktrucks Limited
Trading as "A M Services"

Contents of the Abbreviated Financial Statements
for the Year Ended 31 August 2000

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

A M Forktrucks Limited
Trading as "A M Services"

Company Information
for the Year Ended 31 August 2000

DIRECTOR: A J Picton

SECRETARY: M J Picton

REGISTERED OFFICE: Atherton House
13 Lower Southend Road
Wickford
Essex
SS11 8AB

REGISTERED NUMBER: 3622865 (England and Wales)

ACCOUNTANTS: Pugh Clarke & Co
Suites 17 & 18
Riverside House
Lower Southend Road
Wickford
Essex
SS11 8BB

A M Forktrucks Limited
Trading as "A M Services"

Abbreviated Balance Sheet
31 August 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		4,800		5,400
Tangible assets	3		250,109		93,232
			<u>254,909</u>		<u>98,632</u>
CURRENT ASSETS:					
Stocks		205,203		256,878	
Debtors		116,161		103,784	
Cash at bank and in hand		27,924		14,802	
		<u>349,288</u>		<u>375,464</u>	
CREDITORS: Amounts falling due within one year	4	239,690		351,540	
NET CURRENT ASSETS:			<u>109,598</u>		<u>23,924</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			364,507		122,556
CREDITORS: Amounts falling due after more than one year	4		210,562		-
			<u>£153,945</u>		<u>£122,556</u>
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Profit and loss account			153,845		122,456
SHAREHOLDERS' FUNDS:			<u>£153,945</u>		<u>£122,556</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

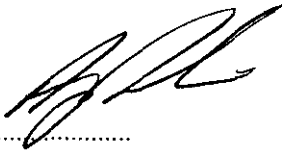
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

A M Forktrucks Limited
Trading as "A M Services"

Abbreviated Balance Sheet
31 August 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
A J Picton - DIRECTOR

Approved by the Board on ... *27/2/01*

The notes form part of these financial statements

A M Forktrucks Limited
Trading as "A M Services"

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The Company operates a defined contribution pension scheme. The assets of which are held separately in a small self administered scheme. Contributions payable for the year are charged in the profit and loss account.

A M Forktrucks Limited
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Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2000

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 1999	
and 31 August 2000	6,000
AMORTISATION:	
At 1 September 1999	600
Charge for year	600
At 31 August 2000	1,200
NET BOOK VALUE:	
At 31 August 2000	4,800
At 31 August 1999	5,400

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 1999	124,309
Additions	202,574
Disposals	(8,575)
At 31 August 2000	318,308
DEPRECIATION:	
At 1 September 1999	31,077
Charge for year	39,266
Eliminated on disposals	(2,144)
At 31 August 2000	68,199
NET BOOK VALUE:	
At 31 August 2000	250,109
At 31 August 1999	93,232

4. CREDITORS

The following secured debts are included within creditors:

	2000	1999
	£	£
Hire purchase contracts	93,257	84,493

A M Forktrucks Limited
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Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2000

4. CREDITORS - continued

Creditors include the following debts falling due in more than five years:

	2000 £	1999 £
Repayable by instalments		
Bank loans	120,621	-
	<u>120,621</u>	<u>-</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000 £	1999 £
1,000	Ordinary	£1	1,000	1,000
			<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>