

Abbreviated Financial Statements
for the Period 27 August 1998 to 31 August 1999

for

A M Forktrucks Limited
Trading as "A M Services"



A M Forktrucks Limited
Trading as "A M Services"

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for the Period 27 August 1998 to 31 August 1999

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A M Forktrucks Limited
Trading as "A M Services"

Company Information
for the Period 27 August 1998 to 31 August 1999

DIRECTOR: A J Picton

SECRETARY: M J Picton

REGISTERED OFFICE: Atherton House
13 Lower Southend Road
Wickford
Essex
SS11 8AB

REGISTERED NUMBER: 3622865 (England and Wales)

AUDITORS: Pugh Clarke & Co
Registered Auditor
Atherton House
13 Lower Southend Road
Wickford
Essex
SS11 8AB

A M Forktrucks Limited
Trading as "A M Services"

Report of the Auditors to
A M Forktrucks Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 31 August 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

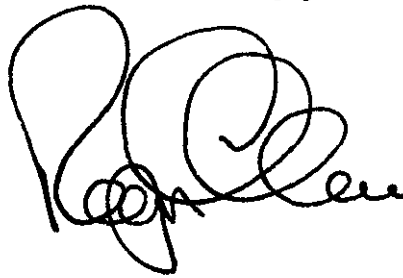
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Pugh Clarke & Co
Registered Auditor
Atherton House
13 Lower Southend Road
Wickford
Essex
SS11 8AB



Dated: 2 March 2000

A M Forktrucks Limited
Trading as "A M Services"

Abbreviated Balance Sheet
31 August 1999

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		5,400
Tangible assets	3		93,232
			98,632
 CURRENT ASSETS:			
Stocks		256,878	
Debtors		103,784	
Cash at bank and in hand		14,802	
		375,464	
 CREDITORS: Amounts falling due within one year	4	351,540	
 NET CURRENT ASSETS:			23,924
 TOTAL ASSETS LESS CURRENT LIABILITIES:			£122,556
 CAPITAL AND RESERVES:			
Called up share capital	5		100
Profit and loss account			122,456
Shareholders' funds			£122,556

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A J Picton - DIRECTOR

Approved by the Board on 27 February 2000

A M Forktrucks Limited
Trading as "A M Services"

Notes to the Abbreviated Financial Statements
for the Period 27 August 1998 to 31 August 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	6,000
At 31 August 1999	6,000
AMORTISATION:	
Charge for period	600
At 31 August 1999	600
NET BOOK VALUE:	
At 31 August 1999	5,400

A M Forktrucks Limited
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Notes to the Abbreviated Financial Statements
for the Period 27 August 1998 to 31 August 1999

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
Additions	124,309
At 31 August 1999	124,309
DEPRECIATION:	
Charge for period	31,077
At 31 August 1999	31,077
NET BOOK VALUE:	
At 31 August 1999	93,232

4. **CREDITORS**

The following secured debts are included within creditors:

	£
Hire purchase contracts	84,493

5. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

6. **TRANSACTIONS WITH DIRECTOR**

On the 1st October 1998, A.M. Forktrucks Limited acquired some of the fixed assets and all of the stock from Mr A Picton trading as A.M. Services at the written down value applicable at that time.

Goodwill was also purchased from Mr A Picton for £6,000.