

M&E Engineers Ltd.

ANNUAL FINANCIAL REPORT For the year ended 31 August 2010

THURSDAY



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15/09/2011
COMPANIES HOUSE

24 Hall Road
Wouldham
Kent
ME1 3XN
Tel No.

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Company registration number 3622848

M&E Engineers Ltd
Profit and Loss Account
for the year ended 31 August 2010

Company No 3622848

31 August 2009

31 August 2010

£	£		£	£
	65,390	Sales Turnover		93,000
	0	Investment Grants received		0
	65,390	Sales Turnover		93,000
		Cost of Sales		
0		Opening Stock at 01 September 2009	0	
0		Purchases	0	
0	0	Less Closing Stock at 31 August 2010	0	0
	0	Sub contractors		0
	0	Cost of Sales		0
	65,390	Gross Profit		93,000
		Administrative Expenses		
0		Wages and Salaries	0	
0		Directors Wages	0	
0		National Insurance	0	
155		Premises Rent & Rates	162	
225		Premises Light & Heating	275	
0		Distribution Transport Costs	0	
0		Equipment Tools & Plant Hire	0	
311		Repairs & Maintenance	105	
0		Consumable Materials	54	
0		Advertising & Promotion	0	
124		Telephone Postage & Stationery	173	
710		Travel & Hotel Expenses	0	
6,125		Motor Vehicle Expenses	210	
48		Insurance Costs	150	
0		Leasing Charges	0	
0		Legal & Professional Fees	0	
0		Bad Debts written off	0	
0		Bank Interest Paid	0	
36		Bank Charges	64	
0		Charitable Donations	0	
0		Goodwill written off	0	
0		Loss on disposal of assets	0	
0		Depreciation	0	
	7,734	Administrative Expenses		1,193
	57,656	Operating Profit		91,807
	100	Other Income		0
	57,756	Profit (Loss) before Tax		91,807
	11,551	Corporation tax		19,279
	46,205	Profit (Loss) after Tax		72,528
	40,000	Dividends		40,000
£	6,205	Retained Profit (Loss) for the year	£	32,528

Balance Sheet
as at 31 August 2010

31 August 2009			31 August 2010	
£	£		£	£
	0	Fixed Assets		600
		Tangible assets (note 1)		
		Current Assets		
0		Stock at cost	0	
0		Trade Debtors	0	
549		Taxation overpayment	0	
53,392		Cash at bank and in hand	127,770	
53,941		Current Assets	127,770	
		Current Liabilities (due within one year)		
7,734		Trade Creditors	9,988	
0		Corporation Tax	679	
0		Taxation and Social Security	0	
0		Bank Overdraft	0	
7,734		Current Liabilities	10,667	
	46,207	Net Current Assets		117,103
	0	Long Term Debtor (repayable within 3 - 5 years)		0
	46,207	Total assets less current liabilities		117,703
		Other Creditors		
0		Directors Loan Account	0	
0		Creditors (falling due after more than one year)	0	
	0			0
£	46,207	Net Assets	£	117,703
		Capital and Reserves		
	2	Called up share capital 2 ordinary shares of £1 00 each		2
	6,205	Retained Profit and Loss account		38,701
	40,000	Capital Reserves		80,000
£	46,207	Shareholders' Funds	£	118,703

For the year to 31/08/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts under the Companies Act 2006
- The company directors acknowledge their responsibility for preparing accounts which give a "true and fair view" of the state of affairs of the company and of its profit or loss for the year
- The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime
- The accounts have been prepared in accordance with the special provisions of the Companies Act relating to small companies

Director's Signature 
Name of Director John I Evans
Date Signed 27 August 2011

Company Number 3622848
Registered Office 24 Hall Road
Wouldham
Kent

Notes to the accounts

1. Tangible Assets

	Land and Buildings	Plant and Machinery	Fixtures & Fittings	Computer Equipment	Motor Vehicles	Total Tangible Assets
	£	£	£	£	£	£
Original Cost						
01 September 2009	0	0	0	0	0	0
Additions	0	0	0	0	0	600
Disposals	0	0	0	0	0	0
31 August 2010	0	0	0	0	0	600
Depreciation						
01 September 2009	0	0	0	0	0	0
Charge for the year	0	0	0	0	0	0
On Disposals	0	0	0	0	0	0
31 August 2010	0	0	0	0	0	0
Net Book Value						
31 August 2010	0	0	0	0	0	600

Fixed assets are included at purchase cost

Depreciation is calculated to write off the cost of tangible assets by equal installments over their estimated useful lives at the following rates

Land & Buildings	0% per annum
Plant & Equipment	10% per annum
Fixtures & Fittings	20% per annum
Computer Software	33% per annum
Motor Vehicles	25% per annum

2 Directors emoluments

Aggregate emoluments paid to the company directors £0

3 Dividends Declared

Gross dividend declared for the year ended 31 August 2010 £40,000

4 Corporation Tax

Corporation tax for the year to 31 August 2010 £19,279

M&E Engineers Ltd.
Directors' Report for the 12 months to 31 August 2010

The directors submit their annual report and the financial accounts of the company for the 12 months ended 31 August 2010

The principal activity of the company is Mechanical and Electrical Engineering Services

Business Review

Sales turnover in the year under review £93,000 compared with £65,390 last year.
Sales turnover reflected the continued demand for the company's products and services
Trading margins were 98.5% compared with the previous year 88.5%
reflecting market conditions experienced during the financial year.

Dividends Declared

Based upon retained earnings and the current year's financial result the board of directors declared a dividend £40,000 ensuring sufficient funds being retained for next year
The total number of £1 ordinary shares issued at the end of the financial year was 2
Shareholders entitled to dividend payment in proportion to number of ordinary shares issued were

S E Evans	Number of shares held	1	as at	31 August 2010
J I Evans	Number of shares held	1	as at	31 August 2010

Financial Control

The directors acknowledge responsibility for the company's system of internal financial control and believe the established systems including the computerisation of the company's financial accounts are appropriate to the business. No material losses or contingencies have arisen during the 12 months trading period that would require disclosure by the directors.

Having formed an opinion at the time of approving these accounts it is the directors' intention to continue to support the company financially, the profits earned and retained within the company being sufficient to ensure the company has adequate resources to continue existing trading policies and the directors have adopted a going concern basis in preparing the accounts

It is the view of the directors that the accounts presented represent a true and fair view of the state of affairs of the company and result for the 12 months to 31 August 2010
Suitable accounting policies have been established and applied consistently and disclose with reasonable accuracy the financial position of the company.

Signed by J I Evans
Director



Date. 28th August 2011

M&E Engineers Ltd.

CLIENT CERTIFICATE

I/We certify that to the best of my/our knowledge and belief, the accounts produced together with explanations given to my/our accountant constitute a true and correct record of all the transactions of my/our business for the year ended 31 August 2010 and confirm that the attached accounts have my/our approval

Signature



DIRECTOR

J I Evans

Dated

26th Aug 2011