REGISTERED NUMBER: 03622842 (England and Wales)

Intellect Management Limited

Unaudited Financial Statements

for the Year Ended 28 February 2023

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Intellect Management Limited

Company Information for the Year Ended 28 February 2023

Director:	G Sutcliffe
Secretary:	J A McCabe
Registered office:	Palms Dove Bank Wormald Green Harrogate North Yorkshire HG3 3PT
Registered number:	03622842 (England and Wales)
Accountants:	Warr & Co Limited Chartered Accountants Mynshull House 78 Churchgate Stockport Cheshire SK1 1YJ

Balance Sheet
28 February 2023

	Notes	28.2.23 £	£	28.2.22 £	£
Fixed assets					
Investments	4		**629,030**		675,617
Current assets					
Debtors	5	**1,289**		834	
Cash at bank		**147,930**		181,861	
		149,219		182,695	
Creditors					
Amounts falling due within one year	6	**2,291**		38,373	
Net current assets			**146,928**		144,322
Total assets less current liabilities			**775,958**		819,939
Capital and reserves					
Called up share capital			**2**		2
Fair value reserve	7		**163,661**		159,250
Retained earnings			**612,295**		660,687
Shareholders' funds			**775,958**		819,939

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 March 2023 and were signed by:

G Sutcliffe - Director

Notes to the Financial Statements for the Year Ended 28 February 2023

1. Statutory information

Intellect Management Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable

Fixed asset investments
Fixed asset investments are stated at fair value. Changes in fair value are recognised in profit or loss.

3. Employees and directors

The average number of employees during the year was 1 (2022 - 1) .

4. Fixed asset investments

	Other investments £
Cost or valuation	
At 1 March 2022	**675,617**
Additions	**490**
Disposals	**(52,523)**
Valuation changes	**5,446**
At 28 February 2023	**629,030**
Net book value	
At 28 February 2023	**629,030**
At 28 February 2022	675,617

5. Debtors: amounts falling due within one year

	28.2.23 £	28.2.22 £
Other debtors	**1,289**	834

continued...

6. **Creditors: amounts falling due within one year**

	28.2.23	28.2.22
	£	£
Taxation and social security	**1,301**	37,413
Other creditors	**990**	960
	2,291	38,373

7. **Reserves**

	Fair value reserve
	£
At 1 March 2022	**159,250**
Transfer from retained earnings	**4,411**
At 28 February 2023	**163,661**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.