

Abbreviated Unaudited Accounts

for the Period

1 September 2014 to 29 February 2016

for

Intellect Management Limited

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for the Period 1 September 2014 to 29 February 2016

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Intellect Management Limited
Company Information
for the Period 1 September 2014 to 29 February 2016

DIRECTOR: G Sutcliffe

SECRETARY: J A McCabe

REGISTERED OFFICE: Palms
Dove Bank
Wormald Green
Harrogate
North Yorkshire
HG3 3PT

REGISTERED NUMBER: 03622842 (England and Wales)

ACCOUNTANTS: Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Intellect Management Limited (Registered number: 03622842)

Abbreviated Balance Sheet
29 February 2016

	Notes	2016 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		-		587
Investments	3		<u>700,000</u>		<u>718,369</u>
			700,000		718,956
CURRENT ASSETS					
Debtors		4,083		6,797	
Cash at bank		<u>216,946</u>		<u>233,168</u>	
		221,029		239,965	
CREDITORS					
Amounts falling due within one year		<u>7,733</u>		<u>6,628</u>	
NET CURRENT ASSETS			<u>213,296</u>		<u>233,337</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>913,296</u>		<u>952,293</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>913,294</u>		<u>952,291</u>
SHAREHOLDERS' FUNDS			<u>913,296</u>		<u>952,293</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 April 2016 and were signed by:

G Sutcliffe - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 September 2014 to 29 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of services receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014	2,035
Additions	449
Disposals	<u>(2,484)</u>
At 29 February 2016	<u>-</u>
DEPRECIATION	
At 1 September 2014	1,448
Eliminated on disposal	<u>(1,448)</u>
At 29 February 2016	<u>-</u>
NET BOOK VALUE	
At 29 February 2016	<u>-</u>
At 31 August 2014	<u><u>587</u></u>

Notes to the Abbreviated Accounts - continued
for the Period 1 September 2014 to 29 February 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2014	718,370
Additions	255,000
Disposals	(273,370)
At 29 February 2016	<u>700,000</u>
NET BOOK VALUE	
At 29 February 2016	<u>700,000</u>
At 31 August 2014	<u>718,370</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2014
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.