

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2012
for
Intellect Management Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Intellect Management Limited
Company Information
for the Year Ended 31 August 2012

DIRECTOR: G Sutcliffe

SECRETARY: J A McCabe

REGISTERED OFFICE: Palms
Dove Bank
Wormald Green
Harrogate
North Yorkshire
HG3 3PT

REGISTERED NUMBER: 03622842 (England and Wales)

ACCOUNTANTS: Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Intellect Management Limited (Registered number: 03622842)

Abbreviated Balance Sheet
31 August 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		442		1,154
Investments	3		<u>589,137</u>		<u>354,542</u>
			589,579		355,696
CURRENT ASSETS					
Debtors		25,022		26,280	
Cash at bank		<u>389,754</u>		<u>589,917</u>	
		414,776		616,197	
CREDITORS					
Amounts falling due within one year		<u>23,762</u>		<u>20,357</u>	
NET CURRENT ASSETS			<u>391,014</u>		<u>595,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>980,593</u>		<u>951,536</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>980,591</u>		<u>951,534</u>
SHAREHOLDERS' FUNDS			<u>980,593</u>		<u>951,536</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 March 2013 and were signed by:

G Sutcliffe - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of services receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Pension costs and other post-retirement benefits

The company does not operate a company pension scheme but makes contributions to a personal pension scheme of the director. Contributions payable for the year are charged in the profit and loss account.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	3,033
Disposals	(1,450)
At 31 August 2012	<u>1,583</u>
DEPRECIATION	
At 1 September 2011	1,879
Charge for year	147
Eliminated on disposal	(885)
At 31 August 2012	<u>1,141</u>
NET BOOK VALUE	
At 31 August 2012	<u>442</u>
At 31 August 2011	<u>1,154</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2011	354,542
Additions	284,595
Disposals	<u>(50,000)</u>
At 31 August 2012	<u>589,137</u>
NET BOOK VALUE	
At 31 August 2012	<u>589,137</u>
At 31 August 2011	<u>354,542</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 August 2012 and 31 August 2011:

	2012	2011
	£	£
G Sutcliffe		
Balance outstanding at start of year	15,607	21,645
Amounts advanced	16,154	15,607
Amounts repaid	(15,607)	(21,645)
Balance outstanding at end of year	<u>16,154</u>	<u>15,607</u>

The loan was at commercial rates of interest and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.