

REGISTERED NUMBER: 03622842 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2011
for
Intellect Management Limited



Intellect Management Limited (Registered number: 03622842)

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for the Year Ended 31 August 2011

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Intellect Management Limited
Company Information
for the Year Ended 31 August 2011

DIRECTOR: G Sutcliffe

SECRETARY: J A McCabe

REGISTERED OFFICE: Palms
Dove Bank
Wormald Green
Harrogate
North Yorkshire
HG3 3PT

REGISTERED NUMBER: 03622842 (England and Wales)

ACCOUNTANTS: Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Intellect Management Limited (Registered number 03622842)

Abbreviated Balance Sheet
31 August 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	1,154	1,593
Investments	3	354,542	302,117
		<u>355,696</u>	<u>303,710</u>
CURRENT ASSETS			
Debtors		26,280	55,057
Cash at bank		589,917	622,825
		<u>616,197</u>	<u>677,882</u>
CREDITORS			
Amounts falling due within one year		20,357	40,250
		<u>20,357</u>	<u>40,250</u>
NET CURRENT ASSETS		<u>595,840</u>	<u>637,632</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>951,536</u></u>	<u><u>941,342</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		951,534	941,340
		<u>951,536</u>	<u>941,340</u>
SHAREHOLDERS' FUNDS		<u><u>951,536</u></u>	<u><u>941,342</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 6 February 2012 and were signed by



G Sutcliffe - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net sales of services receivable, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Pension costs and other post-retirement benefits

The company does not operate a company pension scheme but makes contributions to a personal pension scheme of the director. Contributions payable for the year are charged in the profit and loss account

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	3,355
Disposals	(322)
At 31 August 2011	3,033
DEPRECIATION	
At 1 September 2010	1,762
Charge for year	383
Eliminated on disposal	(266)
At 31 August 2011	1,879
NET BOOK VALUE	
At 31 August 2011	1,154
At 31 August 2010	1,593

Intellect Management Limited (Registered number: 03622842)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2011

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2010	302,117
Additions	52,425
At 31 August 2011	354,542
NET BOOK VALUE	
At 31 August 2011	354,542
At 31 August 2010	302,117

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
2	Ordinary		2	2

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 August 2011 and 31 August 2010

	2011 £	2010 £
G Sutcliffe		
Balance outstanding at start of year	21,645	9,434
Amounts advanced	15,607	21,645
Amounts repaid	(21,645)	(9,434)
Balance outstanding at end of year	15,607	21,645

The loan was at commercial rates of interest and repayable on demand