

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2007
for
Intellect Management Limited

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Intellect Management Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Intellect Management Limited
Company Information
for the Year Ended 31 August 2007

DIRECTOR: G Sutcliffe

SECRETARY: J A McCabe

REGISTERED OFFICE: Palms
Dove Bank
Wormald Green
Harrogate
North Yorkshire
HG3 3PT

REGISTERED NUMBER: 03622842 (England and Wales)

ACCOUNTANTS: Warr & Co
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Intellect Management Limited

Abbreviated Balance Sheet
31 August 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	1 617	1 773
Investments	3	150 000	-
		<u>151 617</u>	<u>1 773</u>
CURRENT ASSETS			
Debtors		166,066	122,002
Cash at bank		<u>342 048</u>	<u>333,502</u>
		508 114	455,504
CREDITORS			
Amounts falling due within one year		<u>100,649</u>	<u>79 327</u>
NET CURRENT ASSETS		<u>407,465</u>	<u>376,177</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>559 082</u></u>	<u><u>377 950</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>559 080</u>	<u>377 948</u>
SHAREHOLDERS' FUNDS		<u><u>559 082</u></u>	<u><u>377 950</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28 November 2007 and were signed by



G Sutcliffe - Director

The notes form part of these abbreviated accounts

Intellect Management Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net sales of services receivable, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc- 25% on reducing balance

Pensions

The company does not operate a company pension scheme but makes contributions to a personal pension scheme of the director. Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006	3,078
Additions	383
At 31 August 2007	3,461
DEPRECIATION	
At 1 September 2006	1,305
Charge for year	539
At 31 August 2007	1,844
NET BOOK VALUE	
At 31 August 2007	1,617
At 31 August 2006	1,773

3 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
Additions	150,000
At 31 August 2007	150,000
NET BOOK VALUE	
At 31 August 2007	150,000

Intellect Management Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 August 2007 and 31 August 2006

	2007 £	2006 £
G Sutcliffe		
Balance outstanding at start of year	4,938	-
Balance outstanding at end of year	4,002	4,938
Maximum balance outstanding during year	<u>30,171</u>	<u>4,946</u>

The loan was at commercial rates of interest and repayable on demand