

REGISTERED NUMBER: 3622842 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 August 2002
for
Intellect Management Limited



Intellect Management Limited

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for the Year Ended 31 August 2002

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Intellect Management Limited
Company Information
for the Year Ended 31 August 2002

DIRECTOR: G Sutcliffe

SECRETARY: J A McCabe

REGISTERED OFFICE: Palms
Dove Bank
Wormald Green
Harrogate
North Yorkshire

REGISTERED NUMBER: 3622842 (England and Wales)

ACCOUNTANTS: Warr & Co
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Intellect Management Limited

Abbreviated Balance Sheet
31 August 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,717		-
CURRENT ASSETS:					
Debtors		6,498		2,733	
Cash at bank		3,504		3,142	
		10,002		5,875	
CREDITORS: Amounts falling due within one year		34,840		9,227	
NET CURRENT LIABILITIES:			(24,838)		(3,352)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(22,121)		£(3,352)
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			(22,123)		(3,354)
SHAREHOLDERS' FUNDS:			£(22,121)		£(3,352)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


G Sutcliffe - Director

Approved by the Board on 16 February 2004

The notes form part of these abbreviated accounts

Intellect Management Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net services receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	3,623
At 31 August 2002	3,623
DEPRECIATION:	
Charge for year	906
At 31 August 2002	906
NET BOOK VALUE:	
At 31 August 2002	2,717

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
2	Ordinary	£1	2	2

4. TRANSACTIONS WITH DIRECTOR

Sutcliffe Associates, an unincorporated business which the director, Mr G Sutcliffe, was the proprietor sold equipment to the company for £3,500.

The company received a refund of £8,448 of commission paid to Sutcliffe Associates (2001: paid £95,761).