

INTELLECT MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

31st August 2001

Company Number 3622842



HLE
COMPANIES HOUSE

HSH4HBUT

0207
21/06/02

Intellect Management Limited

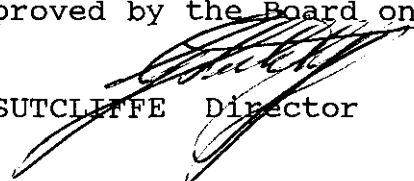
Abbreviated Balance Sheet as at 31st August 2001

	<u>Notes</u>	£	£	<u>2000</u> £
<u>Current Assets</u>				
Debtors	4	2,733		9,493
Cash at bank		<u>3,142</u>		<u>1,322</u>
		<u>5,875</u>		<u>10,815</u>
<u>Creditors amounts falling due within one year</u>				
Other creditors		<u>9,227</u>		<u>11,788</u>
<u>Net current liabilities</u>			(3,352)	(973)
<u>Capital and reserves</u>				
Called up Share Capital	5		2	2
Profit and Loss Account			<u>(3,354)</u>	<u>(975)</u>
			<u>(3,352)</u>	<u>(973)</u>

For the financial year ended 31st August 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985; and no notice has been deposited under Section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 7th June 2002


G SUTCLIFFE Director

The notes on page 2 form part of the accounts.

Intellect Management Limited

Notes to the Abbreviated Accounts 31st August 2001

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents invoiced amount of services provided.

2. Creditors: amounts falling due within one year

	<u>2001</u>	<u>2000</u>
	£	£
Other creditors	<u>9,227</u>	<u>11,788</u>

3. Share Capital

	£	£
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted and issued 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Related Party Transactions

(a) Trading

During the year the company made payments of £95,761 to G Sutcliffe. These payments are commissions for arranging training courses and were made on a normal trading basis.

(b) Loans

During the year Mr G Sutcliffe loaned the company £2,480, this loan is interest free and is repayable on demand.