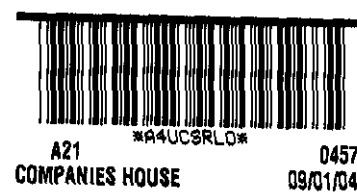


FLUID LINE TUBE LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2003
REGISTERED NUMBER: 03622825



FLUID LINE TUBE LIMITED
DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 MARCH 2003

The directors present the report of the Board and the financial statements of the Company for the period ended 31 March 2003.

Results and Business Review

The Company has not traded during the period ended 31 March 2003 and it is not intended for the Company to trade in the foreseeable future. There has been no income or expenditure and therefore the Company made neither a profit nor a loss.

Directors

The Directors who served during the year are shown below:

M. J. Outwin

The Directors' beneficial interests in the issued share capital were as follows:

	2003 No.	2002 No.
M. J. Outwin	4	4

Kathleen M Heyes

Signed
Mrs. K. M. Heyes
Company Secretary

Navigation Road
Diglis
Worcester
WR5 3DF

FLUID LINE TUBE LIMITED
BALANCE SHEET
AT 31 MARCH 2003

	Notes	2001 £	£	2002 £
Current Assets				
Debtors		<u>2</u>		<u>2</u>
Net Current Assets			<u>2</u>	<u>2</u>
			<u>2</u>	<u>2</u>
Capital and Reserves				
Called Up Share Capital			<u>2</u>	<u>2</u>
			<u>2</u>	<u>2</u>
Shareholders' Funds				

Shareholders' funds are all attributable to equity shareholders

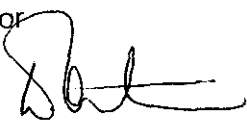
Authorised Share Capital

1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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- a) For the year ended 31-03-03 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with section 221, and
 - ii. preparing accounts which give a true and fair state of affairs of the company at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board

M. J. Outwin
Director

Date: 

08-01-04

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