

**Unaudited Financial Statements**  
**for the Year Ended 31 August 2022**  
**for**  
**ISIS RESTORATION LIMITED**  
**TRADING AS**  
**BOURNE CONSTRUCTION AND REFURBISHMENT**

**ISIS RESTORATION LIMITED (REGISTERED NUMBER: 03622819)**  
**TRADING AS BOURNE CONSTRUCTION AND REFURBISHMENT**

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**for the year ended 31 August 2022**

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**ISIS RESTORATION LIMITED**  
**TRADING AS BOURNE CONSTRUCTION AND REFURBISHMENT**

**Company Information**  
**for the year ended 31 August 2022**

**DIRECTORS:**

M Calcott  
G J Reuter  
Ms F Mardon

**SECRETARY:**

Mrs S C Calcott

**REGISTERED OFFICE:**

Springfield House  
99/101 Crossbrook Street  
Cheshunt  
Waltham Cross  
Hertfordshire  
EN8 8JR

**REGISTERED NUMBER:**

03622819 (England and Wales)

**ACCOUNTANTS:**

Trevor Jones & Partners Ltd  
Springfield House  
99/101 Crossbrook Street  
Cheshunt  
Waltham Cross  
Hertfordshire  
EN8 8JR

**ISIS RESTORATION LIMITED (REGISTERED NUMBER: 03622819)**  
**TRADING AS BOURNE CONSTRUCTION AND REFURBISHMENT**

**Balance Sheet**  
**31 August 2022**

|                                              | Notes | 2022<br>£      | £                     | 2021<br>£      | £                     |
|----------------------------------------------|-------|----------------|-----------------------|----------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                |                       |                |                       |
| Tangible assets                              | 4     |                | 39,695                |                | 24,111                |
| <b>CURRENT ASSETS</b>                        |       |                |                       |                |                       |
| Debtors                                      | 5     | 1,493,548      |                       | 1,520,648      |                       |
| Cash at bank                                 |       | <u>32,312</u>  |                       | <u>-</u>       |                       |
|                                              |       | 1,525,860      |                       | 1,520,648      |                       |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due within one year          | 6     | <u>806,131</u> |                       | <u>692,967</u> |                       |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>719,729</u>        |                | <u>827,681</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 759,424               |                | 851,792               |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due after more than one year | 7     |                | <u>429,916</u>        |                | <u>500,000</u>        |
| <b>NET ASSETS</b>                            |       |                | <u><u>329,508</u></u> |                | <u><u>351,792</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                       |                |                       |
| Called up share capital                      |       |                | 100                   |                | 100                   |
| Retained earnings                            |       |                | <u>329,408</u>        |                | <u>351,692</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><u>329,508</u></u> |                | <u><u>351,792</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ISIS RESTORATION LIMITED (REGISTERED NUMBER: 03622819)**  
**TRADING AS BOURNE CONSTRUCTION AND REFURBISHMENT**

**Balance Sheet - continued**  
**31 August 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 January 2023 and were signed on its behalf by:

M Calcott - Director

**ISIS RESTORATION LIMITED (REGISTERED NUMBER: 03622819)**  
**TRADING AS BOURNE CONSTRUCTION AND REFURBISHMENT**

**Notes to the Financial Statements**  
**for the year ended 31 August 2022**

**1. STATUTORY INFORMATION**

Isis Restoration Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sales to external customers at invoiced amounts less value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration. Turnover relating to long term contracts is based on the value of work carried out in the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2021 - 15).

**ISIS RESTORATION LIMITED (REGISTERED NUMBER: 03622819)**  
**TRADING AS BOURNE CONSTRUCTION AND REFURBISHMENT**

**Notes to the Financial Statements - continued**  
**for the year ended 31 August 2022**

**4. TANGIBLE FIXED ASSETS**

|                        | Short<br>leasehold<br>£ | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|------------------------|-------------------------|-----------------------------|----------------------------------|----------------------------|---------------|
| <b>COST</b>            |                         |                             |                                  |                            |               |
| At 1 September 2021    | 1,915                   | 78,468                      | 4,334                            | 7,941                      | 92,658        |
| Additions              | -                       | 28,725                      | -                                | -                          | 28,725        |
| Disposals              | -                       | (23,994)                    | -                                | -                          | (23,994)      |
| At 31 August 2022      | <u>1,915</u>            | <u>83,199</u>               | <u>4,334</u>                     | <u>7,941</u>               | <u>97,389</u> |
| <b>DEPRECIATION</b>    |                         |                             |                                  |                            |               |
| At 1 September 2021    | -                       | 56,352                      | 4,254                            | 7,941                      | 68,547        |
| Charge for year        | -                       | 3,631                       | 20                               | -                          | 3,651         |
| Eliminated on disposal | -                       | (14,504)                    | -                                | -                          | (14,504)      |
| At 31 August 2022      | <u>-</u>                | <u>45,479</u>               | <u>4,274</u>                     | <u>7,941</u>               | <u>57,694</u> |
| <b>NET BOOK VALUE</b>  |                         |                             |                                  |                            |               |
| At 31 August 2022      | <u>1,915</u>            | <u>37,720</u>               | <u>60</u>                        | <u>-</u>                   | <u>39,695</u> |
| At 31 August 2021      | <u>1,915</u>            | <u>22,116</u>               | <u>80</u>                        | <u>-</u>                   | <u>24,111</u> |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    | 2022<br>£        | 2021<br>£        |
|------------------------------------|------------------|------------------|
| Trade debtors                      | 322,131          | 117,791          |
| Amounts owed by group undertakings | 920,567          | 1,276,909        |
| Amounts recoverable on contract    | 245,822          | 120,920          |
| Other debtors                      | 5,028            | 5,028            |
|                                    | <u>1,493,548</u> | <u>1,520,648</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                           | 2022<br>£      | 2021<br>£      |
|---------------------------|----------------|----------------|
| Bank loans and overdrafts | -              | 3,927          |
| Hire purchase contracts   | 7,212          | 4,105          |
| Trade creditors           | 500,001        | 269,123        |
| Tax                       | 4,930          | 12,328         |
| Social security           | 44,185         | 52,810         |
| VAT                       | 170,148        | 122,167        |
| Accrued expenses          | 79,655         | 228,507        |
|                           | <u>806,131</u> | <u>692,967</u> |

A guarantee has been given by Mr M Calcott and Mrs S Calcott in respect of the bank overdraft.

**ISIS RESTORATION LIMITED (REGISTERED NUMBER: 03622819)**  
**TRADING AS BOURNE CONSTRUCTION AND REFURBISHMENT**

**Notes to the Financial Statements - continued**  
**for the year ended 31 August 2022**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                                              | 2022           | 2021           |
|----------------------------------------------|----------------|----------------|
|                                              | £              | £              |
| Bank loans more 5 yr by instal               | 415,046        | 500,000        |
| Hire purchase contracts                      | 14,870         | -              |
|                                              | <u>429,916</u> | <u>500,000</u> |
| Amounts falling due in more than five years: |                |                |
| Repayable by instalments                     |                |                |
| Bank loans more 5 yr by instal               | <u>415,046</u> | <u>500,000</u> |

**8. RELATED PARTY DISCLOSURES**

During the year a management charge was raised to Isis Maintenance Limited an associated company. The management charge was £1,048,000 (2021 - £661,000).

Included within amounts due from associated companies is £364,912 (2021 - £901,984) due from Isis Maintenance Ltd and £555,655 (2021- £374,925) due from Bourne Projects and Developments Limited.

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is M Calcott.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Isis Restoration Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Isis Restoration Limited for the year ended 31 August 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Isis Restoration Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Isis Restoration Limited and state those matters that we have agreed to state to the Board of Directors of Isis Restoration Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Isis Restoration Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Isis Restoration Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Isis Restoration Limited. You consider that Isis Restoration Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Isis Restoration Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Trevor Jones & Partners Ltd  
Springfield House  
99/101 Crossbrook Street  
Cheshunt  
Waltham Cross  
Hertfordshire  
EN8 8JR

27 January 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.