

REGISTERED NUMBER: 03622819 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 August 2017

for

ISIS RESTORATION LIMITED

TRADING AS

BOURNE CONSTRUCTION AND REFURBISHMENT

ISIS RESTORATION LIMITED (REGISTERED NUMBER: 03622819)
TRADING AS BOURNE CONSTRUCTION AND REFURBISHMENT

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for the year ended 31 August 2017

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ISIS RESTORATION LIMITED
TRADING AS BOURNE CONSTRUCTION AND REFURBISHMENT

Company Information
for the year ended 31 August 2017

DIRECTORS:

M Calcott
G J Reuter
Ms F Mardon

SECRETARY:

Mrs S C Calcott

REGISTERED OFFICE:

Springfield House
99/101 Crossbrook Street
Cheshunt Waltham Cross
Hertfordshire
EN8 8JR

REGISTERED NUMBER:

03622819 (England and Wales)

ACCOUNTANTS:

The Trevor Jones Partnership LLP
Chartered Accountants
Springfield House
99/101 Crossbrook Street
Waltham Cross
Hertfordshire
EN8 8JR

ISIS RESTORATION LIMITED (REGISTERED NUMBER: 03622819)
TRADING AS BOURNE CONSTRUCTION AND REFURBISHMENT

Abridged Balance Sheet
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		11,871		21,161
CURRENT ASSETS					
Debtors		943,854		1,119,161	
CREDITORS					
Amounts falling due within one year		<u>790,289</u>		<u>973,961</u>	
NET CURRENT ASSETS			<u>153,565</u>		<u>145,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>165,436</u>		<u>166,361</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>165,336</u>		<u>166,261</u>
SHAREHOLDERS' FUNDS			<u>165,436</u>		<u>166,361</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ISIS RESTORATION LIMITED (REGISTERED NUMBER: 03622819)
TRADING AS BOURNE CONSTRUCTION AND REFURBISHMENT

Abridged Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2017 and were signed on its behalf by:

M Calcott - Director

ISIS RESTORATION LIMITED (REGISTERED NUMBER: 03622819)
TRADING AS BOURNE CONSTRUCTION AND REFURBISHMENT

Notes to the Financial Statements
for the year ended 31 August 2017

1. STATUTORY INFORMATION

Isis Restoration Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax, except in respect of service contracts

where turnover is recognised when the company obtains the right to consideration Turnover relating to long term contracts is based on the value of work carried out in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Amounts recoverable on long term contracts

Long term contracts comprise contracts of expected duration in excess of one year, and in accordance with Statement of Standard Accounting Practice No.9(revised), material contracts of shorter duration straddling the balance sheet date. Attributable profit is taken with regard to the expected final profitability of the contracts and the proportion of each contract completed at the year end. The degree of completion at the balance sheet date is based on the costs incurred to date as compared to the expected final costs of each contract.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 .

ISIS RESTORATION LIMITED (REGISTERED NUMBER: 03622819)
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Notes to the Financial Statements - continued
for the year ended 31 August 2017

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2016	101,525
Disposals	(79,099)
Transfer to ownership	<u>53,934</u>
At 31 August 2017	<u>76,360</u>
DEPRECIATION	
At 1 September 2016	80,364
Charge for year	3,692
Eliminated on disposal	(55,937)
Transfer to ownership	<u>36,370</u>
At 31 August 2017	<u>64,489</u>
NET BOOK VALUE	
At 31 August 2017	<u>11,871</u>
At 31 August 2016	<u>21,161</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 September 2016	53,934
Disposals	<u>(53,934)</u>
At 31 August 2017	<u>-</u>
DEPRECIATION	
At 1 September 2016	36,370
Eliminated on disposal	<u>(36,370)</u>
At 31 August 2017	<u>-</u>
NET BOOK VALUE	
At 31 August 2017	<u>-</u>
At 31 August 2016	<u>17,564</u>

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Notes to the Financial Statements - continued
for the year ended 31 August 2017

5. RELATED PARTY DISCLOSURES

During the year a management charge was raised to Isis Maintenance Limited an associated company. The management charge was £110,450 (2016 - £223,000). Included within amounts owed to associated companies is £16,875 (2016 - £15,476) due to Isis Maintenance Limited

6. ULTIMATE CONTROLLING PARTY

The controlling party is M Calcott.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Isis Restoration Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Isis Restoration Limited for the year ended 31 August 2017 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Isis Restoration Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Isis Restoration Limited and state those matters that we have agreed to state to the Board of Directors of Isis Restoration Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Isis Restoration Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Isis Restoration Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Isis Restoration Limited. You consider that Isis Restoration Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Isis Restoration Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Trevor Jones Partnership LLP
Chartered Accountants
Springfield House
99/101 Crossbrook Street
Waltham Cross
Hertfordshire
EN8 8JR

19 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.