

Registered Number 03622819

Isis Restoration Limited

Abbreviated Accounts

31 August 2011

Isis Restoration Limited

Registered Number 03622819

Company Information

Registered Office:

Springfield House
99/101 Crossbrook Street
Cheshunt Waltham Cross
Hertfordshire
EN8 8JR

Reporting Accountants:

The Trevor Jones Partnership LLP
Chartered Accountants
Springfield House
99/101 Crossbrook Street
Waltham Cross
Hertfordshire
EN8 8JR

Isis Restoration Limited

Registered Number 03622819

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	45,032	54,548
		<u>45,032</u>	<u>54,548</u>
Current assets			
Debtors		1,151,965	1,429,189
Cash at bank and in hand		371,435	223,393
Total current assets		<u>1,523,400</u>	<u>1,652,582</u>
Creditors: amounts falling due within one year		(1,306,932)	(1,437,098)
Net current assets (liabilities)		216,468	215,484
Total assets less current liabilities		<u>261,500</u>	<u>270,032</u>
Creditors: amounts falling due after more than one year		(6,809)	(17,092)
Total net assets (liabilities)		<u>254,691</u>	<u>252,940</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		254,591	252,840
Shareholders funds		<u>254,691</u>	<u>252,940</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 May 2012

And signed on their behalf by:

M Calcott, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration. Turnover relating to long term contracts is based on the value of work carried out in the year.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Amounts recoverable on long term contracts

Long term contracts comprise contracts of expected duration in excess of one year, and in accordance with Statement of Standard Accounting Practice No.9(revised), material contracts of shorter duration straddling the balance sheet date. Attributable profit is taken with regard to the expected final profitability of the contracts and the proportion of each contract completed at the year end. The degree of completion at the balance sheet date is based on the costs incurred to date as compared to the expected final costs of each contract.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 Tangible fixed assets**Total**

Cost	Total	£
At 01 September 2010		121,809
Additions	-	<u>5,434</u>
At 31 August 2011	-	<u>127,243</u>
Depreciation		
At 01 September 2010		67,261
Charge for year	-	<u>14,950</u>
At 31 August 2011	-	<u>82,211</u>
Net Book Value		
At 31 August 2011		45,032
At 31 August 2010	-	<u>54,548</u>

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party as the shares are held equally between the officers of the company.