

Abbreviated Accounts
for the year ended 31 August 2007
for
ISIS RESTORATION LIMITED

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ISIS RESTORATION LIMITED

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ISIS RESTORATION LIMITED

Company Information
for the year ended 31 August 2007

DIRECTORS

M Calcott
G J Reuter

SECRETARY

Mrs S C Calcott

REGISTERED OFFICE

Springfield House
99/101 Crossbrook Street
Cheshunt Waltham Cross
Hertfordshire
EN8 8JR

REGISTERED NUMBER

3622819 (England and Wales)

ACCOUNTANTS

The Trevor Jones Partnership LLP
Chartered Accountants
Springfield House
99/101 Crossbrook Street
Waltham Cross
Herts EN8 8JR

ISIS RESTORATION LIMITED

Abbreviated Balance Sheet 31 August 2007

		2007	2006
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	128,195	87,499
Investments	3	172,034	172,034
		<u>300,229</u>	<u>259,533</u>
CURRENT ASSETS			
Stocks		669,487	677,425
Debtors		211,296	411,040
		<u>880,783</u>	<u>1,088,465</u>
CREDITORS			
Amounts falling due within one year		902,440	1,067,145
		<u>902,440</u>	<u>1,067,145</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(21,657)</u>	<u>21,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>278,572</u>	<u>280,853</u>
CREDITORS			
Amounts falling due after more than one year		66,712	36,499
		<u>66,712</u>	<u>36,499</u>
NET ASSETS		<u>211,860</u>	<u>244,354</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		211,760	244,254
		<u>211,860</u>	<u>244,354</u>
SHAREHOLDERS' FUNDS		<u>211,860</u>	<u>244,354</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

ISIS RESTORATION LIMITED

Abbreviated Balance Sheet - continued
31 August 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 17 April 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M. Calcott', written over a horizontal line.

M Calcott - Director

The notes form part of these abbreviated accounts

ISIS RESTORATION LIMITED

Notes to the Abbreviated Accounts for the year ended 31 August 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover is recognised when a right to consideration has been obtained through performance under each contract and reflects the contract activity during the year having regard to the stage of completion of each contract and the relative uncertainty of predicting ultimate profitability on long term assignments. Revenue in respect of conditional or contingent fee engagements, which is over and above any agreed minimum fee, is recognised when the contingent event occurs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

ISIS RESTORATION LIMITED

Notes to the Abbreviated Accounts - continued for the year ended 31 August 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006	123,633
Additions	98,622
Disposals	(57,995)
	<u>164,260</u>
At 31 August 2007	
DEPRECIATION	
At 1 September 2006	36,134
Charge for year	14,430
Eliminated on disposal	(14,499)
	<u>36,065</u>
At 31 August 2007	
NET BOOK VALUE	
At 31 August 2007	<u>128,195</u>
At 31 August 2006	<u>87,499</u>

3 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 September 2006 and 31 August 2007	172,034
NET BOOK VALUE	
At 31 August 2007	<u>172,034</u>
At 31 August 2006	<u>172,034</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	<u>100</u>	<u>100</u>

ISIS RESTORATION LIMITED

Notes to the Abbreviated Accounts - continued for the year ended 31 August 2007

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 August 2007 and 31 August 2006

	2007	2006
	£	£
M Calcott and G J Reuter		
Balance outstanding at start of year	28,238	40,795
Balance outstanding at end of year	6,732	28,238
Maximum balance outstanding during year	<u>28,238</u>	<u>40,795</u>