

REGISTERED NUMBER: 3622819 (England and Wales)

Abbreviated Accounts
for the year ended 31st August 2006
for
ISIS RESTORATION LIMITED

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ISIS RESTORATION LIMITED

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ISIS RESTORATION LIMITED

**Company Information
for the year ended 31st August 2006**

DIRECTORS:

M Calcott
G J Reuter

SECRETARY:

Mrs S C Calcott

REGISTERED OFFICE:

Springfield House
99/101 Crossbrook Street
Cheshunt Waltham Cross
Hertfordshire
EN8 8JR

REGISTERED NUMBER:

3622819 (England and Wales)

ACCOUNTANTS:

The Trevor Jones Partnership LLP
Chartered Accountants
Springfield House
99/101 Crossbrook Street
Waltham Cross
Herts EN8 8JR

ISIS RESTORATION LIMITED

Abbreviated Balance Sheet 31st August 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	87,499	101,018
Investments	3	172,034	-
		<u>259,533</u>	<u>101,018</u>
CURRENT ASSETS			
Stocks		677,425	346,229
Debtors		411,040	419,453
Cash at bank		47	289,920
		<u>1,088,512</u>	<u>1,055,602</u>
CREDITORS			
Amounts falling due within one year		<u>1,067,289</u>	<u>969,648</u>
NET CURRENT ASSETS		<u>21,223</u>	<u>85,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>280,756</u>	<u>186,972</u>
CREDITORS			
Amounts falling due after more than one year		<u>36,499</u>	<u>50,307</u>
NET ASSETS		<u><u>244,257</u></u>	<u><u>136,665</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>244,255</u>	<u>136,663</u>
SHAREHOLDERS' FUNDS		<u><u>244,257</u></u>	<u><u>136,665</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ISIS RESTORATION LIMITED

Abbreviated Balance Sheet - continued
31st August 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 17th May 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M Calcott', with a horizontal line underneath the signature.

M Calcott - Director

The notes form part of these abbreviated accounts

ISIS RESTORATION LIMITED

Notes to the Abbreviated Accounts for the year ended 31st August 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of work done, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2005	115,986
Additions	22,847
Disposals	(15,200)
At 31st August 2006	123,633
DEPRECIATION	
At 1st September 2005	14,968
Charge for year	30,488
Eliminated on disposal	(9,322)
At 31st August 2006	36,134
NET BOOK VALUE	
At 31st August 2006	87,499
At 31st August 2005	101,018

ISIS RESTORATION LIMITED

**Notes to the Abbreviated Accounts - continued
for the year ended 31st August 2006**

3 FIXED ASSET INVESTMENTS

	Listed investments £
COST	
Additions	172,034
At 31st August 2006	<u>172,034</u>
NET BOOK VALUE	
At 31st August 2006	<u><u>172,034</u></u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £	2005 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £	2005 £
2	Ordinary		<u>2</u>	<u>2</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31st August 2006 and 31st August 2005

	2006 £	2005 £
M Calcott and G J Reuter		
Balance outstanding at start of year	40,795	-
Balance outstanding at end of year	28,238	40,795
Maximum balance outstanding during year	<u>40,795</u>	<u>40,795</u>