

REGISTERED NUMBER: 3622819 (England and Wales)

Abbreviated Accounts
for the year ended 31st August 2005
for
ISIS RESTORATION LIMITED



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COMPANIES HOUSE **08/03/2006**

ISIS RESTORATION LIMITED

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ISIS RESTORATION LIMITED

Company Information
for the year ended 31st August 2005

DIRECTORS:

M Calcott
G J Reuter

SECRETARY:

Mrs S C Calcott

REGISTERED OFFICE:

Springfield House
99/101 Crossbrook Street
Cheshunt Waltham Cross
Hertfordshire
EN8 8JR

REGISTERED NUMBER:

3622819 (England and Wales)

ACCOUNTANTS:

Trevor Jones
Chartered Accountants
Springfield House
99/101 Crossbrook Street
Waltham Cross
Herts EN8 8JR

ISIS RESTORATION LIMITED

Abbreviated Balance Sheet 31st August 2005

	Notes	2005		2004	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		101,018		14,081
CURRENT ASSETS:					
Stocks		346,229		408,489	
Debtors		419,453		273,980	
Cash at bank		289,920		29,700	
		1,055,602		712,169	
CREDITORS: Amounts falling due within one year		969,648		647,044	
NET CURRENT ASSETS:			85,954		65,125
TOTAL ASSETS LESS CURRENT LIABILITIES:			186,972		79,206
CREDITORS: Amounts falling due after more than one year			50,307		3,847
			£136,665		£75,359
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			136,663		75,357
SHAREHOLDERS' FUNDS:			£136,665		£75,359

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ISIS RESTORATION LIMITED

**Abbreviated Balance Sheet
31st August 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'M Calcott', with a horizontal line drawn underneath the signature.

M Calcott - Director

Approved by the Board on 1st March 2006

The notes form part of these abbreviated accounts

ISIS RESTORATION LIMITED

Notes to the Abbreviated Accounts for the year ended 31st August 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of work done, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st September 2004	23,987
Additions	91,999
At 31st August 2005	115,986
DEPRECIATION:	
At 1st September 2004	9,906
Charge for year	5,062
At 31st August 2005	14,968
NET BOOK VALUE:	
At 31st August 2005	101,018
At 31st August 2004	14,081

ISIS RESTORATION LIMITED

Notes to the Abbreviated Accounts for the year ended 31st August 2005

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	2005	2004
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31st August 2005:

	£
M Calcott and G J Reuter	
Balance outstanding at start of year	-
Balance outstanding at end of year	40,795
Maximum balance outstanding during year	<u>40,795</u>