

REGISTERED NUMBER: 3622819 (England and Wales)

Abbreviated Accounts
for the year ended 31st August 2003
for
ISIS RESTORATION LIMITED



ISIS RESTORATION LIMITED

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ISIS RESTORATION LIMITED

Company Information
for the year ended 31st August 2003

DIRECTORS:

M Calcott
G Reuter

SECRETARY:

Mrs S C Calcott

REGISTERED OFFICE:

Springfield House
99/101 Crossbrook Street
Cheshunt Waltham Cross
Hertfordshire
EN8 8JR

REGISTERED NUMBER:

3622819 (England and Wales)

AUDITORS:

Trevor Jones
Chartered Accountants
and Registered Auditor
Springfield House
99/101 Crossbrook Street
Waltham Cross
Herts EN8 8JR

**Report of the Independent Auditors to
Isis Restoration Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31st August 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Trevor Jones

Trevor Jones
Chartered Accountants
and Registered Auditor
Springfield House
99/101 Crossbrook Street
Waltham Cross
Herts EN8 8JR

17th June 2004

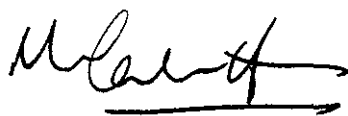
ISIS RESTORATION LIMITED

Abbreviated Balance Sheet 31st August 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		18,774		7,070
Investments	3		-		65
			<u>18,774</u>		<u>7,135</u>
CURRENT ASSETS:					
Stocks		611,622		368,257	
Debtors		133,625		259,041	
Cash at bank		160		136	
		<u>745,407</u>		<u>627,434</u>	
CREDITORS: Amounts falling due within one year		<u>689,726</u>		<u>580,214</u>	
NET CURRENT ASSETS:			<u>55,681</u>		<u>47,220</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>74,455</u>		<u>54,355</u>
CREDITORS: Amounts falling due after more than one year			<u>8,974</u>		<u>1,579</u>
			<u>£65,481</u>		<u>£52,776</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			<u>65,479</u>		<u>52,774</u>
SHAREHOLDERS' FUNDS:			<u>£65,481</u>		<u>£52,776</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M Calcott - Director

Approved by the Board on 17th June 2004

The notes form part of these abbreviated accounts

ISIS RESTORATION LIMITED

Notes to the Abbreviated Accounts for the year ended 31st August 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company is exempt from preparing group accounts as it is the parent company of a small sized group and as such has taken advantage of Section 248 of the Companies Act 1985. The accounts reflect the results of the individual company only and the subsidiary mentioned in note 4 to the accounts have not been consolidated.

Turnover

Turnover represents net invoiced sales of work done, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st September 2002	16,742
Additions	18,625
Disposals	(11,380)
At 31st August 2003	23,987
DEPRECIATION:	
At 1st September 2002	9,672
Charge for year	2,120
Eliminated on disposals	(6,579)
At 31st August 2003	5,213
NET BOOK VALUE:	
At 31st August 2003	18,774
At 31st August 2002	7,070

ISIS RESTORATION LIMITED

Notes to the Abbreviated Accounts for the year ended 31st August 2003

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st September 2002	65
Disposals	(65)
	<u>—</u>
At 31st August 2003	—
NET BOOK VALUE:	
At 31st August 2003	—
	<u>—</u>
At 31st August 2002	65
	<u>—</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u>—</u>	<u>—</u>
Alotted, issued and fully paid:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
2	Ordinary	£1	2	2
			<u>—</u>	<u>—</u>