

Registered number: 3622816

CENTRE FOR ALBANIAN STUDIES LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022



Centre for Albanian Studies Limited
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For The Year Ended 31 August 2022

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Centre for Albanian Studies Limited
Company information
For The Year Ended 31 August 2022

Directors and Trustees	A. A. Duma -Chairman A. T. van der Beek
Secretary	A. A. Duma
Company Number	3622816
Registered Office	The Garden Flat 444 Kings Road London SW10 0LQ
Bankers	Barclays Bank plc Pall Mall Corporate Group 1 Churchill Place London E14 5HP

Centre for Albanian Studies Limited
Directors' and Trustees' Report
For The Year Ended 31 August 2022

The Directors and Trustees present their report and accounts for the year ended 31st August 2022.

Objects and principle activities of the Charity

The Centre for Albanian Studies Limited has been established to provide for the creation of a central of historical, literary and other associated information on Albania and the Albanian people through the gathering together of books, papers, periodicals and unpublished archive material. Such material has been and is being drawn together from the private archives of those of Albanian ethnic origin living in the United Kingdom and of British and other European sources with an interest in Albania and Albanian people.

Such archives are to be open to all those wishing to make a study of these matters and to which such material would provide information not available elsewhere. The Centre will itself publish, from time to time, extracts for a compilation of such material.

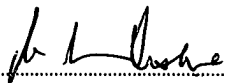
Transactions and financial position

The Statement of Financial Activities shows net expenditure of £6,431 (2021: net expenditure £6,124) for the year resulting in a deficit of £3,271 to which is added the deficit brought forward of £1,717 leaving a deficit of £4,988 to be carried forward. The Accounts, which show a deficit have been prepared on a going concern basis that the directors believe to be appropriate as agreements have been reached to provide whatever financial support is required to the Company for at least the next twelve months if need be.

Directors and Trustees

The Directors of the company are also Trustees of the charity and there are no other Trustees. Both the Trustees named on page 1 served throughout the period. The board has the power to appoint additional Trustees as it considers fit to do so.

On behalf of the board



A. A. Duma

Director and Trustee

18/05/2023

Centre for Albanian Studies Limited
Directors' and Trustees' Report
For The Year Ended 31 August 2022

Statement of Trustees' responsibilities

The Trustees are required by law to prepare the financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of the period. In preparing these financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently,
- b) make judgements and estimates that are reasonable and prudent,
- c) state whether the policies adopted are in accordance with the Companies Act 2006, and with applicable accounting standards and statements or recommended practice, subject to any material departures disclosed and explained in the financial statements,
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the board of directors and Trustees on 18th May 2023 and signed on its behalf by the Director and Trustee below.



A. A. Duma
Director and Trustee

Centre for Albanian Studies Limited
Statement of Financial Activities
For the year ended 31 August 2022

		Unrestricted funds	2022	2021
	Notes	£	£	£
SUMMARY INCOME AND EXPENDITURE ACCOUNT				
Incoming resources				
Donations, gifts & book sales	2	<u>3,160</u>	<u>3,160</u>	<u>525</u>
Total income		3,160	3,160	525
Resources expended				
Direct charitable expenditure	3	-	-	-
Other expenditure				
Management and administration	4	<u>6,431</u>	<u>6,431</u>	<u>6,124</u>
Total expenditure		6,431	6,431	6,124
Net (Expenditure)/ Income for the year		(3,271)	(3,271)	(5,599)
Retained surplus / (deficit) brought forward		(1,717)	(1,717)	3,882
Surplus / (deficit) carried forward		<u>(4,988)</u>	<u>(4,988)</u>	<u>(1,717)</u>

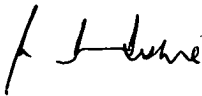
Centre for Albanian Studies Limited
Balance Sheet
As at 31 August 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Cash at bank		288	99
Debtors		<u>3,303</u>	<u>537</u>
		3,591	636
 Less: Creditors: Amounts Falling Due Within One Year	 5	 8,579	 2,353
 TOTAL ASSETS LESS CURRENT LIABILITIES		 <u>(4,988)</u>	 <u>(1,717)</u>
 CAPITAL			
Unrestricted funds	8	<u>(4,988)</u>	<u>(1,717)</u>
		<u>(4,988)</u>	<u>(1,717)</u>

For the year ended 31st August 2022, the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Directors and Trustees on the 18th May 2023 and are signed on their behalf by:



A.A. Duma
Director and Trustee

Centre for Albanian Studies Limited
Notes to the Financial Statements
For the year ended 31 August 2022

1. Accounting Policies

1.1 Basis of Preparation of Financial Statements

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Directors' and Trustees' report and all of which are continuing.

The accounts have been prepared in compliance with Statement of Recommended Practice on Charity Accounts.

The charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement.

1.2 Income

Voluntary income and donations are accounted for as received by the charity. No permanent endowments have been received in the period, but these are dealt with through the Statement of Financial Activities when received.

1.3 Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

1.4 Expenditure on management and administration of the charity

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising ventures.

2. Voluntary income

	2022	2021
	£	£
Donations from individuals and other charities	394	525
Sales of archive and books	2,766	-
	<u>3,160</u>	<u>525</u>

3. Direct charitable expenditure

	2022	2021
	£	£
Unrestricted	<u>-</u>	<u>-</u>

Centre for Albanian Studies Limited
Notes to the Financial Statements
For the year ended 31 August 2022 - continued

3 Administration expenditure

	2022	2021
	£	£
Storage	6,418	5,906
Miscellaneous	13	13
Accountants fee	-	205
	<u>6,431</u>	<u>6,124</u>

4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accrued charges	-	205
Third party loan	8,579	2,147
	<u>8,579</u>	<u>2,352</u>

2. Voluntary income

	2022	2021
	£	£
Donations from individuals and other charities	394	525
Sales of archive and books	2,766	-
	<u>3,160</u>	<u>525</u>

3. Direct charitable expenditure

	2022	2021
	£	£
Unrestricted	<u>-</u>	<u>-</u>