CENTRE FOR ALBANIAN STUDIES LIMITED

COMPANY INFORMATION

Directors and Trustees	A A Duma - Chairman A T van der Beek N A Oliver
Secretary	W N Morgan
Company Number	3622816
Charity Number	1088664
Registered Office	3rd Floor 12 Gough Square London EC4A 3DW
Bankers	Barclays Bank plc , Pall Mall Corporate Group 50 Pall Mall London SW1 1QA

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CENTRE FOR ALBANIAN STUDIES LIMITED

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CENTRE FOR ALBANIAN STUDIES LIMITED

DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2010

The directors' and trustees' present their report and accounts for the year ended 31st August 2010

Objects and principal activities of the Charity

The Centre for Albanian Studies Limited has been established to provide for the creation of a central source of historical, literary and other associated information on Albania and the Albanian people through the gathering together of books, papers, periodicals and unpublished archival material Such material has been and is being drawn together from the private archives of those of Albanian ethnic origin living in the United Kingdom and of British and other European sources with an interest in Albania and the Albanian people

Such archives are to be open to all those wishing to make a study of these matters and to which such material would provide information not available elsewhere The Centre will itself publish, from time to time, extracts for a compilation of such material

Transactions and financial position

The Statement of Financial Activities shows net income of £593 (2009 Net expenditure £1,527) for the year

Directors and Trustees

All directors of the company are also trustees of the charity, and there are no other trustees All of the trustees named on page 1 served throughout the period or otherwise as noted The board has the power to appoint additional trustees as it considers fit to do so

CENTRE FOR ALBANIAN STUDIES LIMITED

DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2010

Statement of trustees' responsibilities

The trustees are required by law to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of that period In preparing these financial statements the trustees are required to

a) select suitable accounting policies and apply them consistently,
b) make judgements and estimates that are reasonable and prudent,
c) state whether the policies adopted are in accordance with the Companies Act 2006, and with applicable accounting standards and statements or recommended practice, subject to any material departures disclosed and explained in the financial statements,
d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approval

This report was approved by the board of directors and trustees on 12th May 2011 and signed on its behalf by the Director and Trustee below

A A. DUMA
Director and Trustee

CENTRE FOR ALBANIAN STUDIES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST AUGUST 2010

	Note	Unrestricted Funds £	2010 Total £	2009 Total £
SUMMARY INCOME AND EXPENDITURE ACCOUNT				
Incoming Resources				
Donations, gifts & book sales	2	4,001	4,001	8,564
Total income		4,001	4,001	8,564
Resources Expended				
Direct charitable expenditure	3	2,676	2,676	9,905
Other expenditure				
Management and administration	4	732	732	186
Total expenditure		3,408	3,408	10,091
Net Income/(Expenditure) for the year		593	593	(1,527)
Retained surplus brought forward		94	94	1,621
Retained surplus carried forward		£ 687	£ 687	£ 94

No statement of recognised gains and losses is required as there are no recognised gains or losses in the period other than the deficit for the year

CENTRE FOR ALBANIAN STUDIES LIMITED

BALANCE SHEET

AS AT 31ST AUGUST 2010

	Note	2010 £	2009 £
CURRENT ASSETS			
Cash at bank		912	68
Debtors		-	241
		912	309
Less CREDITORS Amounts falling due within one year	5	225	215
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 687	£ 94
CAPITAL			
Unrestricted funds		687	94
		£ 687	£ 94

For the year ended 31st August 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the Directors and Trustees on 12th May 2011 and are signed on their behalf by

A A DUMA
Director and Trustee

CENTRE FOR ALBANIAN STUDIES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2010

1 Accounting policies

1 1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the Charity's operations which are described in the Directors' and Trustees' Report and all of which are continuing

The accounts have been prepared in compliance with Statement of Recommended Practice on Charity Accounts

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement

1 2 Income

Voluntary income and donations are accounted for as received by the charity No permanent endowments have been received in the period, but these are dealt with through the Statement of Financial Activities when received

1 3 Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities

1 4 Expenditure on management and administration of the charity

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising ventures

2. Voluntary income

	2010 £	2009 £
Donations from individuals and other charities	655	6,075
Sales of books	3,346	2,489
	£ 4,001	£ 8,564

3 Direct charitable expenditure

	2010 £	2009 £
Unrestricted	£ 2,676	£ 9,905

4 **Administration expenditure**

	2010	2009
	£	£
Website	506	-
Printing, postage and stationery	16	-
Miscellaneous	15	6
Accountant's fee	195	180
	£ 732	£ 186

5 **Creditors amounts falling due within one year**

	2010	2009
	£	£
Accrued charges	225	195
Director's loan	-	-
	£ 225	£ 195