

CENTRE FOR ALBANIAN STUDIES LIMITED

COMPANY INFORMATION

Directors and Trustees A A Duma - Chairman
 A T. van der Beek
 N. A Oliver

Secretary W N Morgan

Company Number 3622816

Charity Number 1088664

Registered Office 18 Bentinck St
 London
 W1U 2AR

Bankers Barclays Bank plc.,
 Pall Mall Corporate Group
 50 Pall Mall
 London SW1 1QA

Reporting Accountants W N Morgan FCA
 The Old Mission Hall
 Mill Road
 Badingham
 Suffolk
 IP13 8LF



CENTRE FOR ALBANIAN STUDIES LIMITED

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CENTRE FOR ALBANIAN STUDIES LIMITED

**DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2007**

The directors' and trustees' present their report and accounts for the year ended 31st August 2007

Objects and principal activities of the Charity

The Centre for Albanian Studies Limited has been established to provide for the creation of a central source of historical, literary and other associated information on Albania and the Albanian people through the gathering together of books, papers, periodicals and unpublished archival material. Such material has been and is being drawn together from the private archives of those of Albanian ethnic origin living in the United Kingdom and of British and other European sources with an interest in Albania and the Albanian people.

Such archives are to be open to all those wishing to make a study of these matters and to which such material would provide information not available elsewhere. The Centre will itself publish, from time to time, extracts for a compilation of such material.

Transactions and financial position

The Statement of Financial Activities shows net expenditure of £200 (2006 Net expenditure £771) for the year.

Directors and Trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served throughout the period or otherwise as noted. The board has the power to appoint additional trustees as it considers fit to do so.

CENTRE FOR ALBANIAN STUDIES LIMITED

**DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2007**

Statement of trustees' responsibilities

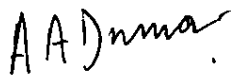
The trustees are required by law to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of that period. In preparing these financial statements the trustees are required to

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent,
- c) state whether the policies adopted are in accordance with the Companies Act 1985, and with applicable accounting standards and statements or recommended practice, subject to any material departures disclosed and explained in the financial statements,
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approval

This report was approved by the board of directors and trustees on 29th June 2008 and signed on its behalf by the Director and Trustee below.



A. A. DUMA
Director and Trustee

CENTRE FOR ALBANIAN STUDIES LIMITED

ACCOUNTANT'S REPORT

We report on the unaudited accounts for the year ended 31st August 2007 set out on pages 6 to 9.

Respective responsibilities of the Trustees and the Reporting Accountants

As described on page 4 the charity's trustees are responsible for the preparation of the accounts, and they consider that the charity is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

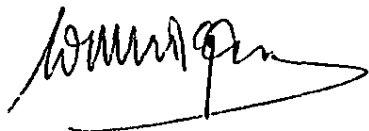
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the officers of the charity as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the charity under section 221 of the Companies Act 1985;
 - (b) having regard only to, and on the basis of, the information contained in those accounting records:
- (1) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and
 - (2) the charity satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act as modified by section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in section 249B(1)(a) to (f).



W N Morgan FCA
Reporting Accountants

Date 29th June 2008

CENTRE FOR ALBANIAN STUDIES LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2007

	Note	Unrestricted Funds £	2007 Total £	2006 Total £
SUMMARY INCOME AND EXPENDITURE ACCOUNT				
Incoming Resources				
Donations, gifts & book sales	2	<u>2,436</u>	<u>2,436</u>	<u>10,392</u>
Total income		<u>2,436</u>	<u>2,436</u>	<u>10,392</u>
Resources Expended				
Direct charitable expenditure	3	2,460	2,460	10,957
Other expenditure				
Management and administration	4	<u>176</u>	<u>176</u>	<u>206</u>
Total expenditure		<u>2,636</u>	<u>2,636</u>	<u>11,163</u>
Net (Expenditure) / Income for the year		(200)	(200)	(771)
Retained surplus brought forward		<u>266</u>	<u>266</u>	<u>1,037</u>
Retained surplus carried forward		£ <u>66</u>	£ <u>66</u>	£ <u>266</u>

No statement of recognised gains and losses is required as there are no recognised gains or losses in the period other than the deficit for the year.

CENTRE FOR ALBANIAN STUDIES LIMITED

BALANCE SHEET

AS AT 31ST AUGUST 2007

	Note	2007 £	2006 £
CURRENT ASSETS			
Cash at bank		169	189
Debtors		<u>1,253</u>	<u>253</u>
		1,422	442
Less: CREDITORS. Amounts falling due within one year	5	<u>1,356</u>	<u>176</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		£ <u>66</u>	£ <u>266</u>
CAPITAL			
Unrestricted funds		<u>66</u>	<u>266</u>
		£ <u>66</u>	£ <u>266</u>

For the year ended 31st August 2007, the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2) The directors acknowledge their responsibility for

- (1) ensuring the company keeps accounting records which comply with section 221; and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company

APPROVED BY THE BOARD OF DIRECTORS AND TRUSTEES



A. A. DUMA
Director and Trustee

Date: 29th June 2008

CENTRE FOR ALBANIAN STUDIES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2007

1 Accounting policies

1 1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the Charity's operations which are described in the Directors' and Trustees' Report and all of which are continuing

The accounts have been prepared in compliance with Statement of Recommended Practice on Charity Accounts

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement.

1 2 Income

Voluntary income and donations are accounted for as received by the charity. No permanent endowments have been received in the period, but these are dealt with through the Statement of Financial Activities when received.

1.3. Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities

1.4. Expenditure on management and administration of the charity

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising ventures

2. Voluntary income

	2007 £	2006 £
Donations from individuals and other charities	660	9,116
Sales of books	<u>1,776</u>	<u>1,216</u>
	£ <u>2,436</u>	£ <u>10,392</u>

3. Direct charitable expenditure

	2007 £	2006 £
Unrestricted	£ <u>2,460</u>	£ <u>10,957</u>

CENTRE FOR ALBANIAN STUDIES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2007 - CONTINUED

4	Administration expenditure	2007	2006
		£	£
	Website	-	-
	Printing, postage and stationery	-	-
	Miscellaneous	-	30
	Accountant's fee	<u>176</u>	<u>176</u>
		£ 206	£ 206
5.	Creditors: amounts falling due within one year	2007	2006
		£	£
	Accrued charges	176	176
	Director's loan	<u>1,180</u>	-
		£ 1,356	£ 176