Registered number
03622021

WINGED FEET LIMITED

Abbreviated Accounts

31 August 2011



WINGED FEET LIMITED
Registered number: 03622021
Abbreviated Balance Sheet
as at 31 August 2011

	Notes		2011 £		2010 £
Fixed assets					
Tangible assets	2		2,888		1,324
Current assets					
Stocks		-		250	
Debtors		1,816		647	
Cash at bank and in hand		6,933		3,084	
		8,749		3,981	
Creditors: amounts falling due within one year		(8,372)		(5,037)	
Net current assets/(liabilities)			377		(1,056)
Total assets less current liabilities			3,265		268
Provisions for liabilities			(578)		(278)
Net assets/(liabilities)			2,687		(10)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			2,686		(11)
Shareholder's funds			2,687		(10)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr A Smith
Director
Approved by the board on 30 March 2012

WINGED FEET LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 August 2011

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 September 2010	6,004
Additions	2,527
At 31 August 2011	8,531
Depreciation	
At 1 September 2010	4,680
Charge for the year	963
At 31 August 2011	5,643
Net book value	
At 31 August 2011	2,888
At 31 August 2010	1,324

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	1	1	1