

Registered number  
3622021

WINGED FEET LIMITED

Report and Accounts

31 August 2002



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**WINGED FEET LIMITED**  
**Report and accounts**  
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## WINGED FEET LIMITED

### Director's Report

The director presents his report and accounts for the year ended 31 August 2002.

#### Principal activities

The company's principal activity during the year continued to be the provision of technical writing and copywriting services.

#### Director

The director who served during the year and his interest in the share capital of the company were as follows:

|            | £1 Ordinary shares |      |
|------------|--------------------|------|
|            | 2002               | 2001 |
| Mr A Smith | 1                  | 1    |

#### Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 31 March 2003.



Mrs L A Stride  
Secretary

**WINGED FEET LIMITED**  
**Accountants' Report**

**Accountants' report on the unaudited accounts  
to the director of WINGED FEET LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2002, set out on pages 3 to 7, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Murrays  
Chartered Accountants  
179 London Road  
Apsley  
Hemel Hempstead  
Hertfordshire  
HP3 9SQ

31 March 2003

**WINGED FEET LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 August 2002**

|                                                    | Notes | 2002<br>£      | 2001<br>£      |
|----------------------------------------------------|-------|----------------|----------------|
| Turnover                                           |       | 2,920          | 28,850         |
| Administrative expenses                            |       | (6,359)        | (38,827)       |
| <b>Operating loss</b>                              | 2     | <u>(3,439)</u> | <u>(9,977)</u> |
| Interest receivable                                |       | 31             | 210            |
| <b>Loss on ordinary activities before taxation</b> |       | <u>(3,408)</u> | <u>(9,767)</u> |
| Tax on loss on ordinary activities                 | 3     | -              | 729            |
| <b>Loss for the financial year</b>                 |       | <u>(3,408)</u> | <u>(9,038)</u> |
| <b>Retained loss for the financial year</b>        | 8     | <u>(3,408)</u> | <u>(9,038)</u> |

**WINGED FEET LIMITED**  
**Balance Sheet**  
**as at 31 August 2002**

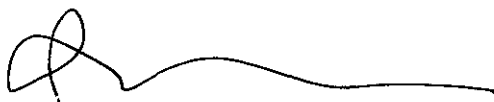
|                                                       | Notes | 2002<br>£      | 2001<br>£      |
|-------------------------------------------------------|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Tangible assets                                       | 4     | 966            | 932            |
| <b>Current assets</b>                                 |       |                |                |
| Work In Progress                                      |       | -              | 2,100          |
| Debtors                                               | 5     | -              | 735            |
| Cash at bank and in hand                              |       | 2,792          | 621            |
|                                                       |       | <u>2,792</u>   | <u>3,456</u>   |
| <b>Creditors: amounts falling due within one year</b> | 6     | (11,953)       | (9,175)        |
| <b>Net current liabilities</b>                        |       | <u>(9,161)</u> | <u>(5,719)</u> |
| <b>Net liabilities</b>                                |       | <u>(8,195)</u> | <u>(4,787)</u> |
| <b>Capital and reserves</b>                           |       |                |                |
| Called up share capital                               | 7     | 1              | 1              |
| Profit and loss account                               | 8     | (8,196)        | (4,788)        |
| <b>Shareholder's funds</b>                            |       | <u>(8,195)</u> | <u>(4,787)</u> |

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr A Smith  
 Director

Approved by the board on 31 March 2003

**WINGED FEET LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 August 2002**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                      |
|---------------------|----------------------|
| Plant and machinery | 25% reducing balance |
|---------------------|----------------------|

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

|                                    |             |             |
|------------------------------------|-------------|-------------|
| <b>2 Operating profit</b>          | <b>2002</b> | <b>2001</b> |
|                                    | <b>£</b>    | <b>£</b>    |
| This is stated after charging:     |             |             |
| Depreciation of owned fixed assets | 322         | 311         |
|                                    | <hr/>       | <hr/>       |
| <b>3 Taxation</b>                  | <b>2002</b> | <b>2001</b> |
|                                    | <b>£</b>    | <b>£</b>    |
| UK corporation tax                 | -           | (729)       |
|                                    | <hr/>       | <hr/>       |
|                                    | -           | (729)       |

**WINGED FEET LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 August 2002**

**4 Tangible fixed assets**

|                       | Plant and<br>machinery<br>£ |
|-----------------------|-----------------------------|
| <b>Cost</b>           |                             |
| At 1 September 2001   | 2,051                       |
| Additions             | 356                         |
| At 31 August 2002     | <u>2,407</u>                |
| <b>Depreciation</b>   |                             |
| At 1 September 2001   | 1,119                       |
| Charge for the year   | 322                         |
| At 31 August 2002     | <u>1,441</u>                |
| <b>Net book value</b> |                             |
| At 31 August 2002     | <u>966</u>                  |
| At 31 August 2001     | <u>932</u>                  |

**5 Debtors**

|                                 | 2002<br>£ | 2001<br>£  |
|---------------------------------|-----------|------------|
| Social Security and other Taxes | -         | 6          |
| Taxation                        | -         | 729        |
|                                 | <u>-</u>  | <u>735</u> |

**6 Creditors: amounts falling due within one year**

|                                       | 2002<br>£     | 2001<br>£    |
|---------------------------------------|---------------|--------------|
| Director's Current Account            | 10,151        | 7,074        |
| Other taxes and social security costs | 219           | -            |
| Other creditors                       | 1,583         | 2,101        |
|                                       | <u>11,953</u> | <u>9,175</u> |

**7 Share capital**

|                            | 2002<br>£    | 2001<br>£    |
|----------------------------|--------------|--------------|
| Authorised:                |              |              |
| Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

|                                     | 2002<br>No | 2001<br>No | 2002<br>£ | 2001<br>£ |
|-------------------------------------|------------|------------|-----------|-----------|
| Allotted, called up and fully paid: |            |            |           |           |
| Ordinary shares of £1 each          | 1          | 1          | <u>1</u>  | <u>1</u>  |

**WINGED FEET LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 August 2002**

**8 Profit and loss account**

|                | <b>2002</b>    | <b>2001</b>    |
|----------------|----------------|----------------|
|                | <b>£</b>       | <b>£</b>       |
| At 1 September | (4,788)        | 4,250          |
| Retained loss  | (3,408)        | (9,038)        |
| At 31 August   | <u>(8,196)</u> | <u>(4,788)</u> |