

GREGORY KELLY CONSULTING LIMITED

COMPANY NO: 3618921

BALANCE SHEET AS AT

31 AUGUST 2008

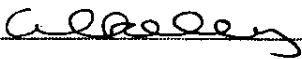
	<u>Notes</u>	<u>2008</u> £	<u>2008</u> £	<u>2007</u> £	<u>2007</u> £
Fixed Assets					
Tangible Assets	6		241		322
Current Assets					
Debtors	7	-		-	
Cash at bank and in hand	7	13,556		11,604	
		13,556		11,604	
CREDITORS: Amounts falling due within one year	8	(13,764)		(11,848)	
Total Assets Less Current Liabilities			(208)		(244)
			£ 33		£ 78
Capital and Reserves					
Called-up equity share capital	9		2		2
Profit and loss account			31		78
Total shareholders Funds			£ 33		£ 78

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for ensuring that the Company keeps accounting records which complies with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with requirement of section 226, and which otherwise comply with requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the Board on 17 November 2008 and signed on its behalf.


Director

Mr Greg Kelly

SATURDAY



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07/02/2009

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COMPANIES HOUSE

GREGORY KELLY CONSULTING LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED

31 AUGUST 2008

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicle - Not applicable
Computer Equipment - 50/40% First Year thereafter 25% Reducing Balance

2. Operating Profit	<u>2008</u>	<u>2007</u>
Operating profit is stated after charging:-	<u>£</u>	<u>£</u>
Depreciation	80	244
Director's Remuneration	<u>15,000</u>	<u>15,000</u>
3. Taxation	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
MCT on profit on ordinary activities at 20/21%	<u>10,367</u>	<u>8,351</u>
4. Dividends	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Ordinary - paid	<u>40,455</u>	<u>34,740</u>
5. Related Party Transactions		

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

GREGORY KELLY CONSULTING LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED

31 AUGUST 2008

6. Tangible Fixed Assets

	<u>Motor Vehicle</u>	<u>Office and computer equipment</u>
	£	£
net book value b/f	-	322
Additions	-	322
Depreciation for the year	-	(80)
net book value c/f	-	241

7. Debtors and Bank

	<u>2008</u>	<u>2007</u>
	£	£
Trade debtors	-	-
Current account	13,556	11,597
Deposit account	-	7
	<u>13,556</u>	<u>11,604</u>

8. Creditors

	<u>2008</u>	<u>2007</u>
	£	£
Corporation Tax	10,367	8,351
Other taxes and social security	678	702
Value Added Tax	2,688	2,710
Other creditors	-	-
Directors loan account	30	85
	<u>13,764</u>	<u>11,848</u>

9. Share Capital

Called-up, allotted and fully paid

2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
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