

Company Registration No. 3617841 (England and Wales)

TURPINS YARD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2005



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COMPANIES HOUSE

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22/12/2005

TURPINS YARD LIMITED

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TURPINS YARD LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2005

Notes	2005		2004	
	£	£	£	£
Current assets				
Stocks	1,056,621		1,056,621	
Debtors	145,000		-	
Cash at bank and in hand	19,556		8,487	
	<u>1,221,177</u>		<u>1,065,108</u>	
Creditors: amounts falling due within one year	<u>(212,779)</u>		<u>(584,128)</u>	
Total assets less current liabilities		1,008,398		480,980
Creditors: amounts falling due after more than one year		<u>(750,000)</u>		<u>(307,076)</u>
		<u>258,398</u>		<u>173,904</u>
Capital and reserves				
Called up share capital	2	2		2
Profit and loss account		258,396		173,902
Shareholders' funds - equity interests		<u>258,398</u>		<u>173,904</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20 December 2005

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D Jamilly
Director

TURPINS YARD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the proceeds from the sale of property, net of value added tax.

1.3 Stock

Stock is valued at the lower of cost and net realisable value.

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax has not been provided as the amounts are not considered material.

2 Share capital

	2005	2004
	£	£
Authorised		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>