

Registration Number 03617607

THREE LTD

Directors' Report and Financial Statements

For the part year ended 5th April 2011

WEDNESDAY



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16/11/2011

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COMPANIES HOUSE

THREE LTD

Company Information

Director	R Porter
Director	J M. Slinn
Secretary	J M. Slinn
Company Number	03617607
Registered Office	166 Upper Richmond Road London, SW15 2SH

REPORT OF THE DIRECTOR

Report of the Directors for the Part Year ended 5th April 2011

The directors present their report with the financial statements of the company for the part year ended 5th April 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of management of a sports team and investment of surplus funds

DIRECTORS

The directors shown below have held office during the whole of the period of this report

R Porter
J Slinn

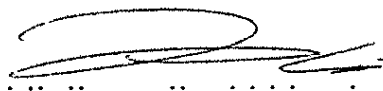
Other changes in directors holding office are as follows

No Changes

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

J Slinn - Secretary



.....
16th May 2011

THREE LTD
Balance Sheet – April 5th 2011

Notes	2011 (5 th April)	2010 (31 st Aug)
ASSETS		
Current Assets		
Cash at Bank	6,608	10,067
Total Current Assets	6,608	10,067
Other Assets		
Debtors	100	100
Holdings in Partnership	88,512	80,000
Stock Holdings	95,407	95,649
Total Other Assets	184,019	175,749
TOTAL ASSETS	190,627	185,816
LIABILITIES & EQUITY		
Current Liabilities		
Short term loans	39,000	39,000
VAT Control	264	116
Total Current Liabilities	39,264	39,116
Long Term Liabilities		
Directors Loans	-	400
Total Long Term Liabilities	-	400
Total Liabilities	39,264	39,516
Total Net Assets	151,363	146,300
Equity		
Opening Bal Equity	30	30
Retained Earnings	146,655	70,613
Net Income	4,678	75,657
Total Equity	151,363	146,300
TOTAL LIABILITIES & EQUITY	190,627	185,816

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the part year ended 5th April 2011

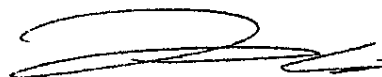
The members have not required the company to obtain an audit of its financial statements for the part year ended 5th April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 16th May 2011 and were signed on its behalf by



..... J Slinn - Director

Three Limited

Notes to the Abbreviated Accounts for the Year Ended 5th April 2011

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	etc - 33% on cost and
	25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company does not offer a pension scheme and has not contributed to any stakeholder scheme

TANGIBLE FIXED ASSETS

The firm has no tangible fixed assets at the date of these accounts, all assets having been previously depreciated

CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	28
Class	Ordinary £1
Nominal value per share	£1
2011 issued value	£28
2010 issued value	£28
2009 issued value	£28