Registered Number 03616640

UNIVERSAL AUTOMOBILE ENGINEERS LIMITED

Abbreviated Accounts

31 August 2007

UNIVERSAL AUTOMOBILE ENGINEERS LIMITED **Registered Number 03616640**

Balance Sheet as at 31 August 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		24,039		29,117
Total fixed assets			24,039		29,117
Current assets					
Stocks		14,500		13,750	
Debtors		7,836		5,083	
Cash at bank and in hand		4,586		1,050	
Total current assets		26,922		19,883	
Creditors: amounts falling due within one year		(23,618)		(22,287)	
Net current assets			3,304		(2,404)
Total assets less current liabilities			27,343		26,713
Total net Assets (liabilities)			27,343		26,713
Capital and reserves					
Called up share capital			100		100
Profit and loss account			27,243		26,613
Shareholders funds			27,343		26,713

a. For the year ending 31 August 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 06 February 2009

And signed on their behalf by:
Y. A. Mohammed, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the amount charged for repairs to and MOT testing of motor vehicles, exclusive of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2006	67,163
additions	7,917
disposals	(18,587)
revaluations	
transfers	
At 31 August 2007	56,493
Depreciation	
At 31 August 2006	38,046
Charge for year	4,762
on disposals	(10,354)
At 31 August 2007	32,454
Net Book Value	
At 31 August 2006	29,117
At 31 August 2007	24,039

3 Transactions with directors

Rent of £26,000 has been charged by the director in respect of the business premises owned by him (2006- £26,000)