

Registered Number:03616607

England and Wales

Mentor Communications Consultancy Ltd

Unaudited Financial Statements

For the year ended 31 December 2016

FRIDAY



A28

A6F0IU11
15/09/2017
COMPANIES HOUSE

#24

Mentor Communications Consultancy Ltd
Statement of Financial Position
As at 31 December 2016

	Notes	2016 £	2015 £
Fixed assets			
Property, plant and equipment	2	37,184	30,719
		<u>37,184</u>	<u>30,719</u>
Current assets			
Trade and other receivables	3	301,161	378,779
Cash and cash equivalents		124,766	92,511
		<u>425,927</u>	<u>471,290</u>
Trade and other payables: amounts falling due within one year	4	(241,721)	(254,676)
Net current assets		<u>184,206</u>	<u>216,614</u>
Total assets less current liabilities		221,390	247,333
Trade and other payables: amounts falling due after more than one year	5	(4,464)	-
Provisions for liabilities		(5,000)	(6,000)
Net assets		<u>211,926</u>	<u>241,333</u>
Capital and reserves			
Called up share capital		77	77
Retained earnings		211,826	241,233
Other reserves		23	23
Shareholders' funds		<u>211,926</u>	<u>241,333</u>

For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006

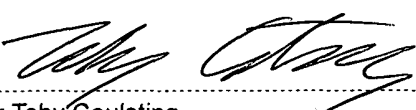
The director acknowledges his responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 12 September 2017 and were signed by:


 Mr Toby Coulsting
 Director

Mentor Communications Consultancy Ltd
Notes to the Financial Statements
For the year ended 31 December 2016

Statutory Information

Mentor Communications Consultancy Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 03616607.

Registered address:

West End Studios
4 West End
Somerset Street
Bristol
BS2 8NE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

Significant judgements and estimates

The accounts contain a tax credit arising from an estimate of the tax relief due in relation to research and development expenditure. This is based on an estimate of the relevant costs incurred of £292,000 (2015 £190,000). See note 2 for further details.

Revenue recognition

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	16.67% Straight line
-----------	----------------------

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Mentor Communications Consultancy Ltd
Notes to the Financial Statements Continued
For the year ended 31 December 2016

Hire purchase and leasing commitments

Where the company enters into a lease that entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Where an asset is obtained under such a lease or under a hire purchase agreement, the asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life. Future instalments under such leases or contracts, net of finance charges, are included within creditors. Amounts payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element, which reduces the outstanding obligation for future capital repayments.

All other leases are accounted for as operating leases and the rental charges are charged to profit or loss on a straightline basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors and employees, the assets of which are held separately from those of the company in an independently administered fund. Contributions payable are charged to the profit and loss account in the period in which they are payable.

2. Property, plant and equipment

	Leasehold improvements	Equipment	Total
Cost or valuation	£	£	£
At 01 January 2016	5,131	66,472	71,603
Additions	-	18,425	18,425
Disposals	(5,131)	(15,062)	(20,193)
At 31 December 2016	-	69,835	69,835
Provision for depreciation and impairment			
At 01 January 2016	5,131	35,753	40,884
Charge for year	-	11,960	11,960
On disposal	(5,131)	(15,062)	(20,193)
At 31 December 2016	-	32,651	32,651
Net book value			
At 31 December 2016	-	37,184	37,184
At 31 December 2015	-	30,719	30,719

The net book value of property, plant and equipment includes £13,087 (2015 £Nil) in respect of assets held under finance leases and hire purchase agreements.

3. Trade and other receivables

	2016	2015
	£	£
Trade debtors	166,119	257,473
Prepayments and accrued income	6,741	16,217
Other debtors	128,301	105,089
	301,161	378,779

Other debtors includes £55,116 (2015 £22,245) in respect of work completed under contracts,

Mentor Communications Consultancy Ltd
Notes to the Financial Statements Continued
For the year ended 31 December 2016

4. Trade and other payables: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	25,511	42,725
Taxation and social security	99,186	114,371
Accruals and deferred income	99,678	87,799
Directors' current accounts	9,667	7,861
Obligations under HP/Financial leases	4,793	-
Other creditors	2,886	1,920
	241,721	254,676

Other creditors include £4,793 (2015 £Nil) in respect of amounts due under finance leases and hire purchase contracts which are secured against the assets held under the agreements.

5. Trade and other payables: amounts falling due after more than one year

	2016	2015
	£	£
Obligations under HP/Financial leases	4,464	-

Creditors falling in due in more than one year represent amounts due under finance leases and hire purchase contracts which are secured against the assets held under the agreements.

6. Related party transactions

The company trades from premises which it rents from West End Bristol Limited, a company of which two of the directors are directors and shareholders. The company occupies the premises on a fully repairing basis and pays rent at a market rate. The charge in the accounts to 31 December 2016 amounted to £50,370 (2015 £Nil). At the date of the statement of financial position, other debtors include an amount of £22,807 (2015 £Nil) in respect of amounts advanced or loaned to West End Bristol Limited. The balance on the inter-company account represents funding provided to West End Bristol in excess of the rental charge and is interest free and repayable on demand.

It is considered that no party had overall control of the company during the year and prior year.

7. Directors advances and guarantees

	At 01/01/2016	Loaned	Repaid	At 31/12/2016
	£	£	£	£
Director's loan account				
Balance outstanding	-	976	976	-
	-	976	976	-

No interest was charged in respect of the above loan.

8. Guarantees and other financial commitments

Guarantees and contingent assets and liabilities

The company is party to a cross-guarantee with West End Bristol Limited, in favour of HSBC, in respect of a bank loan made to West End Bristol Limited for the purchase of its freehold property. The balance of the loan outstanding at the date of the statement of financial position was £508,856.

Mentor Communications Consultancy Ltd
Notes to the Financial Statements Continued
For the year ended 31 December 2016

Lease commitments

The company had total commitments under non-cancellable operating leases amounting to £60,729 at the date of the statement of financial position (2015 £23,360), including £58,500 (2015 £9,295) in relation to land and buildings.

9. Average number of persons employed

During the year the average number of employees including directors was 25 (2015 : 22)

10. Transition to FRS 102

The company has adopted FRS102 for the year ended 31 December 2016 and has restated the comparative prior year amounts. The company now recognises a provision for annual leave accrued by employees as a result of services rendered in the current period, which employees are entitled to carry forward. The provision is measured at the salary cost payable for the period of absence. As a result of this change reserves at 1 January 2015 have been reduced by £1,039 and the profit for the year ended 31 December 2015 has been reduced by £1,512.