Registered number
03615721

Gecko 55 Limited

Abbreviated Accounts

31 August 2011

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Gecko 55 Limited
Registered number. 03615721
Abbreviated Balance Sheet
as at 31 August 2011

	Notes		2011 £		2010 £
Fixed assets					
Tangible assets	2		1,208		2,918
Current assets					
Debtors		568		72	
Cash at bank and in hand		-		1,311	
		568		1,383	
Creditors amounts falling due within one year		(2,788)		(6,226)	
Net current liabilities			(2,220)		(4,843)
Net liabilities			(1,012)		(1,925)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(1,014)		(1,927)
Shareholder's funds			(1,012)		(1,925)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S Hamilton
Director
Approved by the board on 9 November 2011

Gecko 55 Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2011

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Tangible fixed assets

	£
Cost	
At 1 September 2010	14,063
Additions	516
Disposals	(8,432)
At 31 August 2011	6,147
Depreciation	
At 1 September 2010	11,145
Charge for the year	879
On disposals	(7,085)
At 31 August 2011	4,939
Net book value	
At 31 August 2011	1,208
At 31 August 2010	2,918

Gecko 55 Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2011

3 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	-	2	2