

GECKO 55 LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2000

DIRECTOR'S REPORT	1
PROFIT AND LOSS ACCOUNT	2
BALANCE SHEET	3 - 4
NOTES TO THE ACCOUNTS	5

Not forming part of the Statutory Accounts

PROFIT AND LOSS SUMMARY

Schedule A

DIRECTOR	S.J.M. HAMILTON
SECRETARY	F. K. McMORRAN
REGISTERED OFFICE	THE STUDIO, EXTON AVENUE, BARNSDALE, OAKHAM, RUTLAND LE15 8AH
COMPANY NO.	03615721



GECKO 55 LIMITED

DIRECTOR'S REPORT

The director presents his annual report, together with financial statements of the company for the year ended 31 August 2000.

PRINCIPAL ACTIVITY

The company's principal activity is that of web site design.

DIRECTORS

Details of the director, who has served throughout the period and his interest in the company's issued ordinary share capital at the end of the accounting period are given below:

Number of shares

S.J.M. Hamilton

2

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report the director has taken advantage of special exemptions applicable to small companies. As the company has taken advantage of the exemptions for the small company audit requirements, the office of auditor ceases to exist.

Signed on behalf of the Board of Directors



S.J.M. Hamilton
Director

Approved by the Board 31 December 2000

GECKO 55 LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 31 AUGUST 2000

	<u>2000</u>	<u>1999</u>
<u>Notes</u>	<u>£</u>	<u>£</u>
TURNOVER	19492	3480
COST OF SALES	674	1037
GROSS PROFIT	<u>18818</u>	<u>2443</u>
ADMINISTRATION EXPENSES	2522	1186
PROFIT BEFORE TAXATION	<u>16296</u>	<u>1257</u>
TAXATION	2975	260
PROFIT AFTER TAXATION	<u>13321</u>	<u>997</u>
FORMATION EXPENSES	-	106
DIVIDEND	10000	-
	<u>3321</u>	<u>891</u>
RETAINED PROFIT BROUGHT FORWARD	891	-
RETAINED PROFIT CARRIED FORWARD	<u><u>4212</u></u>	<u><u>891</u></u>

There are no recognised gains or losses other than those shown above. A statement of movement in shareholders' funds has not been provided as the only movement is the retained profit for the year.

The notes on page 5 form part of these financial statements.

GECKO 55 LIMITED

BALANCE SHEET
as at 31 August 2000

		<u>2000</u>	<u>1999</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
CURRENT ASSETS			
Directors loan		1300	1320
Debtors		150	-
Cash at bank and in hand		6249	33
		<u>7699</u>	<u>1353</u>
CREDITORS: Amounts			
Falling due within one year 2		<u>3485</u>	<u>460</u>
NET CURRENT ASSETS		<u>4214</u>	<u>893</u>
		<u>4214</u>	<u>893</u>

BALANCE SHEET CONTINUES ON PAGE 4

GECKO 55 LIMITED

**BALANCE SHEET
as at 31 August 2000**

CONTINUED FROM PAGE 3

	<u>2000</u>		<u>1999</u>	
<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
CAPITAL AND RESERVES				
Called up share capital	3	2		2
Profit and loss account		4212		891
		<u>4214</u>		<u>893</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

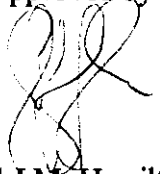
The director acknowledges his responsibilities for:

- i. Ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is entitled to those exemptions as a small company.

In the preparation of the company's annual accounts the director has taken advantage of special exemptions applicable to small companies and has done so on the grounds that, in his opinion, the company is entitled to those exemptions as a small company.

Approved by the Board on 31 December 2000 and signed on its behalf by


S.J.M. Hamilton
Director

The notes on pages 5 to 6 form part of these financial statements.

GECKO 55 LIMITED

NOTES TO THE ACCOUNTS
for the year ended 31 August 2000

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The accounts are prepared under the historical cost convention.

1.2 Cash Flow Statement

The company has taken advantage of the exemption available for FRS1 for small companies not to prepare a cash flow statement.

2. CREDITORS

	<u>2000</u>	<u>1999</u>
	£	£
Trade creditors	250	200
Corporation tax	3235	260
	<u>3485</u>	<u>460</u>

3. SHARE CAPITAL

	<u>Authorised</u>	<u>Issued and Fully Paid</u>
Ordinary shares of £1 each	1000	2