REGISTERED NUMBER:
03615421
England and Wales

HENRY'S WHARF (BLOCK E) MANAGEMENT COMPANY LIMITED

(limited by guarantee)

ACCOUNTS
30TH JUNE 2004



R. J. DAVEY & CO.
Chartered Accountants and
Registered Auditors
11 Genotin Terrace
Enfield
Middlesex EN1 2AF

HENRY'S WHARF (BLOCK E) MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report with the accounts of the Company for the year ended 30th June 2004.

PRINCIPAL ACTIVITY

The principal activity in the year under review was the management and maintenance of the property at 1-90 River Hope Mansions, Woolwich, London.

DIRECTORS

The directors in office in the year were as follows:

Ms. M. Bolger
Mrs. P. Micallef
M. Hembrough
Miss E. Simpson-Duke (resigned 26th November 2003)

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those accounts, the directors are required to:

> Select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts; prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, Messrs. R. J. Davey & Co., will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
Board of Directors

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Secretary - L. A. Sykes

Approved by the Board : 6th October 2004

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HENRY'S WHARF (BLOCK E) MANAGEMENT COMPANY LIMITED

We have audited the financial statements of Henry's Wharf (Block E) Management Company Limited for the year ended 30th June 2004 which comprise the income and expenditure account, balance sheet and related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HENRY'S WHARF (BLOCK E) MANAGEMENT COMPANY LIMITED

BASIS OF AUDIT OPINION (Continued)

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. *In forming our opinion we also evaluated the overall* adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th June 2004 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

R. J. DAVEY & CO.
Chartered Accountants and
Registered Auditors
11 Genotin Terrace
Enfield
Middlesex EN1 2AF

8th October 2004

HENRY'S WHARF (BLOCK E) MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2004

	Notes	2004	2003
		£	£
TURNOVER		66,976	65,981
Administrative expenses		(79,706)	(48,257)
OPERATING DEFICIT (2003 - SURPLUS)	2	(12,730)	17,724
Interest received		242	460
DEFICIT (2003 - SURPLUS) for the financial year before and after taxation		(12,488)	18,184
ACCUMULATED FUND, 1st July 2003		35,973	17,789
ACCUMULATED FUND, 30TH June 2004		£23,485	£35,973

HENRY'S WHARF (BLOCK E) MANAGEMENT COMPANY LIMITED

BALANCE SHEET, 30TH JUNE 2004

	Notes	2004	2003
		£	£
CURRENT ASSETS			
Debtors	3	4,619	6,650
Cash at bank		24,477	33,178
		29,096	39,828
CREDITORS: amounts falling due within one year	4	(5,611)	(3,855)
TOTAL ASSETS LESS CURRENT LIABILITIES		£23,485	£35,973
CAPITAL AND RESERVES			
Accumulated fund		£23,485	£35,973

The accounts have been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Signed on behalf of the Board of Directors

M. E. Hembrough.

Director M. E. Hembrough

Approved by the Board : 6th October 2004

NOTES TO THE ACCOUNTS, 30TH JUNE 2004

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents service charges receivable from residents.

	2004	2003
	£	£
2. OPERATING DEFICIT (2003 - SURPLUS)		
Operating deficit (2003 - surplus) is stated after charging:		
Auditors' remuneration	£ 617	£ 617
3. DEBTORS		
Other debtors	£4,619	£6,650
4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	2,498	1,841
Other creditors	3,113	2,014
	£5,611	£3,855

5. COMPANY LIMITED BY GUARANTEE

The company has no share capital and the liability of the members is limited by guarantee.