

REGISTERED NUMBER:
03615421
England and Wales

HENRY'S WHARF (BLOCK E) MANAGEMENT COMPANY LIMITED
(limited by guarantee)

ACCOUNTS
30TH JUNE 2003

R. J. DAVEY & CO.,
Chartered Accountants and
Registered Auditors,
11 Genotin Terrace,
Enfield,
Middlesex EN1 2AF



HENRY'S WHARF (BLOCK E) MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report with the accounts of the Company for the year ended 30th June 2003.

PRINCIPAL ACTIVITY

The principal activity in the year under review was the management and maintenance of the property at 1 - 90 River Hope Mansions, Woolwich, London.

DIRECTORS

The directors in office in the year were as follows:

Miss E. Simpson-Duke
Ms. M. Bolger
Mrs. P. Micallef
M. Hembrough

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those accounts, the directors are required to:

Select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts; prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

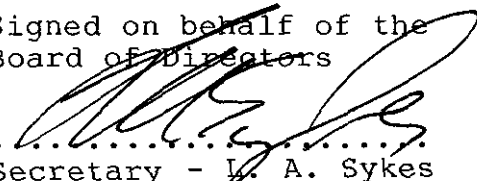
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, Messrs. R. J. Davey & Co., will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
Board of Directors


.....
Secretary - L. A. Sykes

Approved by the Board : 29th September 2003

AUDITORS' REPORT TO THE MEMBERS OF
HENRY'S WHARF (BLOCK E) MANAGEMENT COMPANY LIMITED

We have audited the accounts on pages 3 to 5 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) under the historical cost convention and the accounting policies set out therein.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described in the statement of Directors' Responsibilities the company's directors are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the accounts, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the Company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

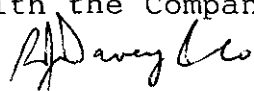
BASIS OF AUDIT OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 30th June 2003 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.


R. J. DAVEY & CO.,
Chartered Accountants &
Registered Auditors,
11 Genotin Terrace,
Enfield,
Middlesex EN1 2AF

13 October 2003

HENRY'S WHARF (BLOCK E) MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
30TH JUNE 2003

	<u>Notes</u>	<u>2003</u>	<u>2002</u>
		£	£
TURNOVER		65,981	51,138
Administrative expenses		(48,257)	(44,676)
OPERATING SURPLUS	2	<u>17,724</u>	<u>6,462</u>
Interest received		<u>460</u>	<u>142</u>
SURPLUS for the financial year before and after taxation		18,184	6,604
ACCUMULATED FUND, 1st July 2002		<u>17,789</u>	<u>11,185</u>
ACCUMULATED FUND, 30th June 2003		<u>£35,973</u>	<u>£17,789</u>

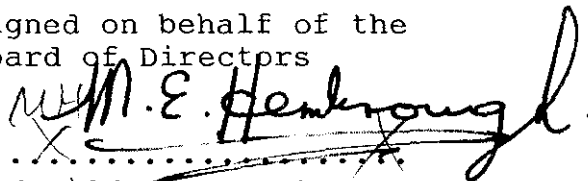
HENRY'S WHARF (BLOCK E) MANAGEMENT COMPANY LIMITED

BALANCE SHEET, 30TH JUNE 2003

	<u>Notes</u>	<u>2003</u>	<u>2002</u>
		£	£
CURRENT ASSETS			
Debtors	3	6,650	2,083
Cash at bank		33,178	18,546
		<u>39,828</u>	<u>20,629</u>
CREDITORS: amounts falling due within one year	4	<u>(3,855)</u>	<u>(2,840)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£35,973</u>	<u>£17,789</u>
CAPITAL AND RESERVES			
Accumulated fund		<u>£35,973</u>	<u>£17,789</u>

The accounts have been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Signed on behalf of the
Board of Directors


.....
Director - M. Hembrough

Approved by the Board : 29th September 2003

HENRY'S WHARF (BLOCK E) MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS, 30TH JUNE 2003

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents service charges receivable from residents.

<u>2003</u>	<u>2002</u>
£	£

2. OPERATING SURPLUS

Operating surplus is stated after charging:

Auditors' remuneration	£ 617	£ 587
	<u> </u>	<u> </u>

3. DEBTORS

Other debtors	£6,650	£2,083
	<u> </u>	<u> </u>

4. CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

Trade creditors	1,841	2,131
Other creditors	2,014	709
	<u> </u>	<u> </u>
	£3,855	£2,840
	<u> </u>	<u> </u>