

REGISTERED NUMBER:

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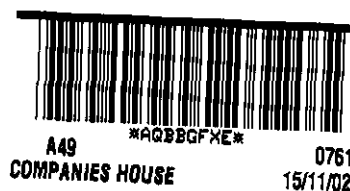
England and Wales

HENRY'S WHARF (BLOCK E) MANAGEMENT COMPANY LIMITED

(limited by guarantee)

ACCOUNTS
30TH JUNE 2002

R. J. DAVEY & CO.,
Chartered Accountants and
Registered Auditors,
11 Genotin Terrace,
Enfield,
Middlesex EN1 2AF



HENRY'S WHARF (BLOCK E) MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report with the accounts of the Company for the year ended 30th June 2002.

PRINCIPAL ACTIVITY

The principal activity in the year under review was the management and maintenance of the property at 1 - 90 River Hope Mansions, Woolwich, London.

DIRECTORS

The directors in office in the year were as follows:

Miss E. Simpson-Duke

Ms. M. Bolger

Mrs. P. Micallef

M. Hembrough

Miss N. Horner (resigned 15th November 2001)

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those accounts, the directors are required to:

Select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts; prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, Messrs. R. J. Davey & Co., will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
Board of Directors

.....
Secretary - L. A. Sykes

Approved by the Board : 7th November 2002

AUDITORS' REPORT TO THE MEMBERS OF
HENRY'S WHARF (BLOCK E) MANAGEMENT COMPANY LIMITED

We have audited the accounts on pages 3 to 5 which have been prepared in accordance with the accounting policies set out on page 5.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 1, the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

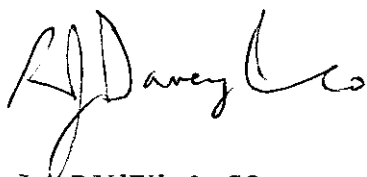
BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 30th June 2002 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



R. J. DAVEY & CO.,
Chartered Accountants and
Registered Auditors,
11 Genotin Terrace,
Enfield,
Middlesex EN1 2AF

11th November 2002

HENRY'S WHARF (BLOCK E) MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
30TH JUNE 2002

	<u>Notes</u>	<u>2002</u> £	<u>2001</u> £
TURNOVER		51,138	44,055
Administrative expenses		(44,676)	(38,750)
OPERATING SURPLUS	2	<u>6,462</u>	<u>5,305</u>
Interest received		<u>142</u>	<u>163</u>
SURPLUS on ordinary activities before taxation		6,604	5,468
TAXATION		-	(61)
SURPLUS for the financial period after taxation		6,604	5,407
ACCUMULATED FUND, 1st July 2001		<u>11,185</u>	<u>5,778</u>
ACCUMULATED FUND, 30th June 2002		<u>£17,789</u>	<u>£11,185</u>

CONTINUING OPERATIONS

Turnover and operating surplus
derive wholly from continuing
operations.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised
gains or losses other than the
income and expenditure for the
above two financial years.

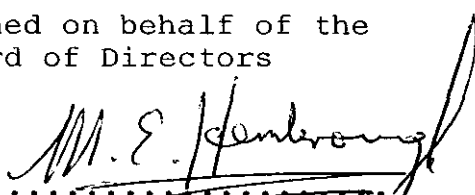
HENRY'S WHARF (BLOCK E) MANAGEMENT COMPANY LIMITED

BALANCE SHEET, 30TH JUNE 2002

	<u>Notes</u>		<u>2002</u>	<u>2001</u>
		£	£	£
CURRENT ASSETS				
Debtors	3	2,083		4,318
Cash at bank		18,546		9,414
			20,629	13,732
CREDITORS: amounts falling due within one year	4		(2,840)	(2,547)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£17,789</u>	<u>£11,185</u>
CAPITAL AND RESERVES				
Accumulated fund	5		<u>£17,789</u>	<u>£11,185</u>

The accounts have been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
Board of Directors


.....
Director - M. Hembrough

Approved by the Board : 7th November 2002

HENRY'S WHARF (BLOCK E) MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS, 30TH JUNE 2002

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Turnover

Turnover represents service charges receivable from residents.

	<u>2002</u>	<u>2001</u>
	£	£
2. OPERATING SURPLUS		
Operating surplus is stated after charging:		
Auditors' remuneration	£ 587	£ 588
	<u> </u>	<u> </u>
3. DEBTORS		
Other debtors	£ 2,083	£ 4,318
	<u> </u>	<u> </u>
4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	2,131	1,836
Other creditors	709	711
	<u> </u>	<u> </u>
	£ 2,840	£ 2,547
	<u> </u>	<u> </u>
5. RECONCILIATION OF MOVEMENTS ON MEMBERS' FUNDS		
Surplus for the financial year after taxation	6,604	5,407
Members funds at 1st July 2001	11,185	5,778
	<u> </u>	<u> </u>
Members' funds at 30th June 2002	£17,789	£11,185
	<u> </u>	<u> </u>