

Company Registration No. 03615321 (England and Wales)

CARTER CHERRILL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

CARTER CHERRILL LIMITED

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CARTER CHERRILL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		21,000		37,700
Tangible assets	2		12,803		2,856
			<u>33,803</u>		<u>40,556</u>
Current assets					
Stocks		9,500		9,500	
Debtors		78,183		70,793	
Cash at bank and in hand		<u>105,258</u>		<u>175,020</u>	
		192,941		255,313	
Creditors: amounts falling due within one year					
		<u>(290,834)</u>		<u>(469,387)</u>	
Net current liabilities			<u>(97,893)</u>		<u>(214,074)</u>
Total assets less current liabilities			<u>(64,090)</u>		<u>(173,518)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(64,092)</u>		<u>(173,520)</u>
Shareholders' funds			<u>(64,090)</u>		<u>(173,518)</u>

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23 October 2012

D Carter Esq
Director

G P Cherrill Esq
Director

Company Registration No. 03615321

CARTER CHERRILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Included in creditors is an amount of £196,742 due to the directors. The directors have confirmed that they will not seek repayment of this amount until the company is in a position to do so. The financial statements have therefore been prepared on the going concern basis.

1.2 Turnover

Turnover is recognised on delivery of goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Employee Benefit Trust

Employee Benefit Trust setup costs are fully written off to the profit and loss account during the year.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on Reducing Balance basis
Fixtures, fittings & equipment	25% on Reducing Balance basis
Motor vehicles	25% on Reducing Balance basis

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

CARTER CHERRILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2012

2	Fixed assets	Intangible assets	Tangible assets	Total
		£	£	£
	Cost			
	At 1 May 2011	98,000	28,590	126,590
	Additions	-	14,811	14,811
	Disposals	-	(8,033)	(8,033)
	At 30 April 2012	98,000	35,368	133,368
	Depreciation			
	At 1 May 2011	60,300	25,734	86,034
	On disposals	-	(7,437)	(7,437)
	Charge for the year	16,700	4,268	20,968
	At 30 April 2012	77,000	22,565	99,565
	Net book value			
	At 30 April 2012	21,000	12,803	33,803
	At 30 April 2011	37,700	2,856	40,556

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.