

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

FOR

**STANFORD COACH WORKS & MOBILITY
SERVICES LTD**

**STANFORD COACH WORKS & MOBILITY
SERVICES LTD (REGISTERED NUMBER: 03615021)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**STANFORD COACH WORKS & MOBILITY
SERVICES LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016**

DIRECTORS:

Mr L Wiggins
Mr J C Rider
Mrs G Rider

SECRETARY:

Mr J C Rider

REGISTERED OFFICE:

12 High Street
Stanford le Hope
Essex
SS17 0EY

REGISTERED NUMBER:

03615021 (England and Wales)

ACCOUNTANTS:

Elliott, Mortlock, Busby & Co Limited
Chartered Certified Accountants
12 High Street
Stanford le Hope
Essex
SS17 0EY

**STANFORD COACH WORKS & MOBILITY
SERVICES LTD (REGISTERED NUMBER: 03615021)**

**ABBREVIATED BALANCE SHEET
31 AUGUST 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		198,164		163,850
CURRENT ASSETS					
Stocks		697,669		732,535	
Debtors		1,502,723		1,505,747	
Cash at bank		736,398		458,803	
		2,936,790		2,697,085	
CREDITORS					
Amounts falling due within one year	3	2,210,078		2,055,414	
NET CURRENT ASSETS			726,712		641,671
TOTAL ASSETS LESS CURRENT LIABILITIES			924,876		805,521
CREDITORS					
Amounts falling due after more than one year	3		(1,802)		(7,894)
PROVISIONS FOR LIABILITIES			(7,378)		(8,154)
NET ASSETS			915,696		789,473
CAPITAL AND RESERVES					
Called up share capital	4		22,520		22,520
Profit and loss account			893,176		766,953
SHAREHOLDERS' FUNDS			915,696		789,473

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STANFORD COACH WORKS & MOBILITY
SERVICES LTD (REGISTERED NUMBER: 03615021)**

**ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 March 2017 and were signed on its behalf by:

Mr L Wiggins - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

**STANFORD COACH WORKS & MOBILITY
SERVICES LTD (REGISTERED NUMBER: 03615021)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents all amounts received and receivable in respect of goods and services supplied by the company during the year excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Capital expenditure on premises	- 5% straight line basis
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the payment is charged to the profit and loss account evenly over the period of the agreement.

Pension costs and other post-retirement benefits

The company operates two defined contribution pension schemes. Contributions payable to the company's pensions schemes are charged to the profit and loss account in the period to which they relate.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

Employee benefit trust

The company has established an Employee Benefit Trust (EBT) for the benefit of certain employees. In accordance with UITF32, until such time as the assets of the EBT vest unconditionally with the employees, the assets and liabilities of the EBT are included within the relevant assets and liabilities of the company.

**STANFORD COACH WORKS & MOBILITY
SERVICES LTD (REGISTERED NUMBER: 03615021)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	334,187
Additions	<u>59,120</u>
At 31 August 2016	<u>393,307</u>
DEPRECIATION	
At 1 September 2015	170,337
Charge for year	<u>24,806</u>
At 31 August 2016	<u>195,143</u>
NET BOOK VALUE	
At 31 August 2016	<u>198,164</u>
At 31 August 2015	<u>163,850</u>

3. CREDITORS

Creditors include an amount of £ 368,571 (2015 - £ 102,481) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
12,937	Ordinary	£1	12,937	12,937
10	Ordinary A	£1	10	10
10	Ordinary B	£1	10	10
4,604	Ordinary C	£1	4,604	4,604
3,833	Ordinary D	£1	3,833	3,833
1,126	Ordinary E	£1	<u>1,126</u>	<u>1,126</u>
			<u>22,520</u>	<u>22,520</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.