REGISTERED NUMBER: 03615021 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011

FOR

STANFORD COACH WORKS & MOBILITY SERVICES LIMITED

MONDAY

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COMPANIES HOUSE

STANFORD COACH WORKS & MOBILITY SERVICES LIMITED (REGISTERED NUMBER: 03615021)

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STANFORD COACH WORKS & MOBILITY SERVICES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2011

DIRECTORS:	Mr L Wiggins Mr J C Rider Mrs G Rider
SECRETARY:	Mr J C Rider
REGISTERED OFFICE:	Abacus House 7 Argent Court Sylvan Way Southfields Business Park Basildon Essex SS15 6TH
REGISTERED NUMBER:	03615021 (England and Wales)
ACCOUNTANTS:	Elliott, Mortlock, Busby & Co Chartered Accountants Abacus House 7 Argent Court Sylvan Way Southfields Business Park Basildon Essex SS15 6TH

STANFORD COACH WORKS & MOBILITY SERVICES LIMITED (REGISTERED NUMBER. 03615021)

ABBREVIATED BALANCE SHEET
31 AUGUST 2011

	Notes	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Tangible assets	2		**169,241**		129,958
CURRENT ASSETS					
Stocks		**468,398**		617,426	
Debtors		**980,704**		1,211,870	
Cash at bank		**217,117**		318,329	
		1,666,219		2,147,625	
CREDITORS					
Amounts falling due within one year	3	**1,470,507**		1,756,542	
NET CURRENT ASSETS			**195,712**		391,083
TOTAL ASSETS LESS CURRENT LIABILITIES			**364,953**		521,041
CREDITORS					
Amounts falling due after more than one year	3		**(1,319)**		(304,881)
PROVISIONS FOR LIABILITIES			**(6,377)**		(5,225)
NET ASSETS			**357,257**		210,935
CAPITAL AND RESERVES					
Called up share capital	4		**22,520**		22,520
Profit and loss account			**334,737**		188,415
SHAREHOLDERS' FUNDS			**357,257**		210,935

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 January 2012 and were signed on its behalf by



Mr L Wiggins - Director

The notes on pages 3 to 4 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

1 ACCOUNTING POLICIES

Basis of preparation of accounts
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents all amounts received and receivable in respect of goods and services supplied by the company during the year excluding value added tax and trade discounts

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 5% straight line basis
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives Assets acquired by hire purchase are depreciated over their useful lives Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Operating leases
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred

Employee Benefit Trust
The company has established an Employee Benefit Trust (EBT) for the benefit of certain employees In accordance with UITF32, until such time as the assets of the EBT vest unconditionally with the employees, the assets and liabilities of the EBT are included within the relevant assets and liabilities of the company

continued

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	**208,826**
Additions	**54,458**
At 31 August 2011	**263,284**
DEPRECIATION	
At 1 September 2010	**78,868**
Charge for year	**15,175**
At 31 August 2011	**94,043**
NET BOOK VALUE	
At 31 August 2011	**169,241**
At 31 August 2010	129,958

3 CREDITORS

Creditors include an amount of £414,156 (2010 - £309,527) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
12,937	Ordinary	£1	**12,937**	12,937
10	Ordinary A	£1	**10**	10
10	Ordinary B	£1	**10**	10
4,604	Ordinary C	£1	**4,604**	4,604
3,833	Ordinary D	£1	**3,833**	3,833
1,126	Ordinary E	£1	**1,126**	1,126
			22,520	22,520