22 CLARENDON VILLAS HOVE LTD

COMPANY NO: 03610721

(A private company limited by shares)

STATEMENT OF ACCOUNTS

Year End

31 AUGUST 2002



A01 0643
COMPANIES HOUSE 11/06/03

COMPANIES HOUSE 30/05/03

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The directors submit their report and accounts for the year ended 31 August 2002

Results for the Year

The results for this year are as per the attached maintenance accounts.

This year has seen various minor improvements during the year. There is recognition that a more structured level of charges will need to be introduced to allow for a build up of maintenance reserve to cover any unforeseen emergency or large repair work. It is also noted that a minor typing error on last years accounts has been rectified.

Review of the business and Future Developments

The principal activity of the company during the year was that of Residents Property Management, The Directors will continue to collect contributions to enable the fabric of the building to be maintained and funds to be made available to meet recurring overheads.

Market value of Land and Building

The Directors consider the market value of the land and buildings equates with book value.

Directors and their interests

The Directors as at 31 August 2002 and their interests in the share capital of the company were as follows:

£1 Ordinary Shares fully paid	31/08/2002	31/08/2001
MS P Caldwell	2	2
Mr M Miller	2	2
MS A Murry	1	1
Mr B Jackson	1	1
	6	6

None of the directors are required to retire by rotation

Close Company

The company is a closed company within the provisions of the income and Corporation Taxes Act 1988

By Order of the Board

Pauline Caldwell
Secretary
28 May 2003

Pauline Caldwell
(Secretary)

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MAINTENANCE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2002

		31/08/2002	31/08/2001
Income:		£	£
Contributions receivable from Lessees		1,624	1,519
Bank Interest		1	-
		1,625	**1,519**
Less Expenditure			
		£	£
Insurance		544	508
Property Maintenance		1,081	767
Companies House		30	15
Accountancy Charges		100	-
		1,755	**1,290**
Surplus / Deficit for Year		**(130)**	**229**
Maintenance Reserve Account	B/F	643	414
Surplus / Deficit for Year	C/F	(130)	229
Reserve for Maintenance c/f		513	643

All recognized gains and losses are included in the maintenance account. A separate movement of shareholders funds is not provided, as there are no changes for the current year.

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Balance Sheet as at 31 August 2002

	Note	31/08/2002		31/08/2001	
			£		£
Tangible Fixed Assets	2		1,707		1,707
Current Assets					
Debtors	3	-		264	
Cash at Bank		613	613	379	643
Liabilities					
Creditors - falling due within one year	4				
Accountancy		100		-	
Net Assets less Current Liabilities			2,220		2,350
Creditors - falling due in more than One year					
Directors loan Account	5	1,701		1,701	
			519		**649**
Capital and Reserves					
Called Up Share Capital	6		6		6
Maintenance Account			513		643
			519		**649**

For the year ended on the balance sheet date the company is entitled to exemption from audit under section 249a (1) of the Companies Act 1985.

No notice has been deposited under the section 249B (1) in relation to the accounts financial year.

The Directors acknowledge their responsibilities for:

1. Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the balance sheet date and of its profit or loss for the year ended and comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Director
27 June 2003

Secretary

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NOTES ON ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2002

1 Accounting Policy

The accounts have been prepared under the historical cost convention

		31/08/2002 £		31/08/2001 £
2	**Tangible Fixed Assets**			
	Freehold Reservation at cost		**1,707**	**1,707**
3	**Debtors**			
	Ground Rent/Maintenance/Building Insurance			
	Ms P.Caldwell	-		-
	Mr & Mrs Bradbury	-		-
	Ms K Ogden/Mr M Miller	-		-
	Ms A Murry & Mr B Jackson	-	-	264 **264**
4	**Creditors - Amounts falling due within one year**			
	Accountancy	100	**100**	- -
5	**Creditors - Amounts falling due after more than one year.**			
	Directors Loan Account			
	Ms P.Caldwell	567		567
	Mr M Miller	567		567
	Ms A Murry & Mr B Jackson	567	**1,701**	567 **1,701**
6	**Called Up Share Capital**			
	The authourised share captal is 6 ordinary shares at £1.00 each, all of which have been fully paid.			
	Ms P.Caldwell	2		2
	Mr M Miller	2		2
	Ms A Murry	1		1
	Mr B Jackson	1	**6**	1 **6**

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ACCOUNTANTS REPORT

To the shareholders of 22 Clarendn Villas Hove Limited

From the information and explanations given to me I have prepared the accounts for the above company set out within the document. These accounts have not been audited.

P.Caldwell
Secretary
Garden Flat
22 Clarendon Villas
Hove
BN3 3RB