Registered Number 03610121

MADISON MANAGEMENT (UK) LIMITED

Abbreviated Accounts

31 August 2016

MADISON MANAGEMENT (UK) LIMITED **Registered Number 03610121**

Abbreviated Balance Sheet as at 31 August 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	50	50
		50	50
Current assets			
Stocks		1,000	1,000
Cash at bank and in hand		1,105	1,428
		2,105	2,428
Creditors: amounts falling due within one year		(9,258)	(9,272)
Net current assets (liabilities)		(7,153)	(6,844)
Total assets less current liabilities		(7,103)	(6,794)
Total net assets (liabilities)		(7,103)	(6,794)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(7,104)	(6,795)
Shareholders' funds		(7,103)	(6,794)

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 May 2017

And signed on their behalf by:
C Crouch, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements are prepared under the historical cost convention and include the results of the Company's operations which are described in the Director's Report and all of which are continuing. All applicable accounting policies have been complied with or departures disclosed.

Turnover policy
Turnover represents the value of fees invoiced during the year net of all discounts allowed.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided to write off the cost of fixed assets, less their estimated residual values, over the estimated life of the assets at the following annual rates:-

Plant & equipment .....25% on net book value

Other accounting policies
Deferred taxation
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, however, deferred tax assets are recognised only to the extent that the director considers in more likely than not that there will be suitable taxable profits from which future reversal of the underlying timing differences can be deducted.

In accordance with FRS 19, deferred tax is recognised on revaluation gains. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the Balance Sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	590
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	590
Depreciation	
At 1 September 2015	540
Charge for the year	-
On disposals	-
At 31 August 2016	540
Net book values	
At 31 August 2016	50
At 31 August 2015	50

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
1 Ordinary shares of £1 each	1	1

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