

EDEN PARK MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

30 SEPTEMBER 2002

Company no: 3608371



EDEN PARK MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

30 SEPTEMBER 2002

The directors present to the members their report and accounts for the year ended 30 September 2002.

Directors Responsibility

We acknowledge our responsibility under company law to prepare accounts for each financial year, which have a true and fair view of the affairs of the company and of the profit or loss of the company for that period.

In preparing these accounts we are required to:

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- prepare the accounts on a going concern basis unless in our view the company will be unable to continue in business

We are also responsible for:

- keeping proper accounting records
- safeguarding the company's assets
- taking reasonable steps for the prevention and detection of fraud.

Thus enabling us to ensure that we can disclose with reasonable accuracy at any time the financial position of the company and prepare financial statements that comply with the Companies Act 1985.

Principal Activity

The principal activity of the company continued to be the management and administration of the property at Doves Croft, Tunstall, Kent.

Directors

The directors of the Company during the period and their interests in the shares of the Company as recorded in the register of directors' interests were as follows:

	30 September 2002	30 September 2001
R H L Directors Ltd	2 Ordinary	2 Ordinary

Other than shown above no rights to subscribe for shares in the company was granted to or exercised by any director during the period.

Auditors

No auditors have been appointed as the company has taken advantage of the exemption from audit as stated in the Companies Act 1985 (Audit Exemption) Regulations 1994.

Small companies exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

By order of the board



R H L Secretaries Ltd
Secretary

Date *10th February 2003.*

EDEN PARK MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

for the year ended 30 SEPTEMBER 2002

	Note	2002	2001
		£	£
Income		5,597	6,006
Administrative expenditure	2	(5,369)	(6,224)
Operating surplus/ (deficit)		228	(218)
Bank interest received		48	129
Surplus/(deficit) on ordinary activities before taxation		276	(89)
Taxation		(5)	(13)
Surplus/(deficit) on ordinary activities after taxation		271	(102)
Retained surplus brought forward		530	632
Retained surplus carried forward		801	530

STATEMENT OF RECOGNISED GAINS AND LOSSES

for the year ended 30 September 2002

	£	£
Surplus/(deficit) for the financial year	271	(102)

EDEN PARK MANAGEMENT COMPANY LIMITED

BALANCE SHEET

at 30 SEPTEMBER 2002

	Notes	2002		2001	
		£	£	£	£
Current assets					
Debtors and prepayments		451		10	
Cash at bank		1,133		1,455	
		1,584		1,465	
Creditors: amounts falling due within one year					
Creditors		(752)		(896)	
Corporation tax		(5)		(13)	
		(757)		(909)	
			827		556
Net assets			827		556
Equity capital and reserves					
Called up share capital	3		26		26
Reserve fund	4		801		530
Equity shareholders' funds	4		827		556

We, as directors of the company, have taken advantage of the Companies Act 1985 (Audit Exemption) Regulations 1994 introduced on 12 November 1994 and have not had the Company accounts audited.

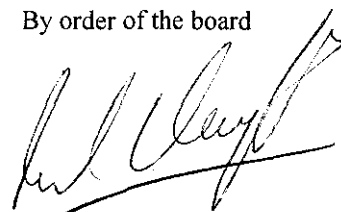
We confirm that for the year to 30 September 2002 the company was entitled to the exemptions conferred by subsection (1) of section 249A, and that no notice (by members requiring an audit) has been deposited under subsection (2) of section 249B for this financial period.

We acknowledge our responsibility as directors for ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of the Act relating to accounts, so far as applicable to the company.

We also inform the members of the Company that advantage has been taken of the exemptions inferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and that in the opinion of the directors, the Company is entitled to those exemptions on the basis that it qualifies as a small company.

The financial statements on pages 1 to 7 were approved by the board of directors on *10th February 2003*

By order of the board

A handwritten signature in black ink, appearing to be 'R H L', written over a horizontal line.

R H L Directors Ltd
Director

EDEN PARK MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

30 SEPTEMBER 2002

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company's turnover and profit were derived from continuing operations during the year. No operations have been acquired during the year.

Cashflow statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

Taxation

The company is a non-profit making enterprise. A corporation tax liability arises only on bank interest received.

2	Operating surplus on ordinary activities	2002	2001
	Operating surplus on ordinary activities is stated after charging		
	Auditors' remuneration	-	-

EDEN PARK MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

30 SEPTEMBER 2002

(Continued)

3 Share Capital

	2002		2001	
	No.	£	No.	£
Authorised				
Ordinary shares of £1 each	30	30	30	30
	==	==	==	==
Allotted, called up and fully paid				
Ordinary shares of £1 each	26	26	26	26
	==	==	==	==

4 Reserve Fund

	2002	2001
At 30 September 2001	530	632
Net surplus/ (deficit) for the year	271	(102)
	-----	-----
At 30 September 2002	801	530
	=====	=====

EDEN PARK MANAGEMENT COMPANY LIMITED
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the period ended 30 SEPTEMBER 2002

		2002	2001
	£	£	£
Income			
Service charges		5,597	6,006
Bank interest received		48	129
		5,645	6,135
Expenditure			
Landscape maintenance	2,864		3,294
Administration fee	2,291		2,673
Financial statement	195		195
Sundry expenses	19		62
		(5,369)	(6,224)
Surplus/(deficit) before taxation		276	(89)
Taxation		(5)	(13)
Net surplus/(deficit) after taxation		271	(102)

This page does not form part of the financial statements.