

EDEN PARK MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

31 JULY 2000

Company no: 36083¹⁷



EDEN PARK MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

31 JULY 2000

The directors present to the members their report and accounts for the year ended 31 July 2000.

Directors Responsibility

We acknowledge our responsibility under company law to prepare accounts for each financial year which have a true and fair view of the affairs of the company and of the profit or loss of the company for that period.

In preparing these accounts we are required to:

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- prepare the accounts on a going concern basis unless in our view the company will be unable to continue in business

We are also responsible for:

- keeping proper accounting records
- safeguarding the company's assets
- taking reasonable steps for the prevention and detection of fraud.

Thus enabling us to ensure that we can disclose with reasonable accuracy at any time the financial position of the company and prepare financial statements that comply with the Companies Act 1985.

Principal Activity

The principal activity of the company is the management and administration of the property at Doves Croft, Tunstall, Kent.

Directors

The directors of the Company during the year and their interests in the shares of the Company as recorded in the register of directors' interests were as follows:

	31 July 2000	31 July 1999
R H L Directors Ltd	2 Ordinary	2 Ordinary
R H L Secretary's Ltd	Nil	Nil

Other than shown above no rights to subscribe for shares in the company was granted to or exercised by any director during the period.

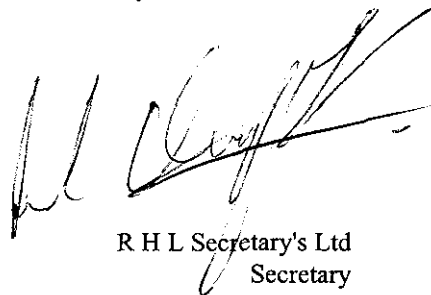
Auditors

No auditors have been appointed as the company has taken advantage of the exemption from audit as stated in the Companies Act 1985 (Audit Exemption) Regulations 1994.

Small companies exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

By order of the board



R H L Secretary's Ltd
Secretary

Date

EDEN PARK MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 JULY 2000

	Note	31 July 2000	31 July 1999
		£	£
Income		6,772	2,339
Administrative expenses	2	(7,268)	(1,211)
Operating (deficit)/surplus		(496)	1,128
(Deficit)/surplus on ordinary activities before taxation		(496)	1,128
Taxation		-	-
(Deficit)/surplus on ordinary activities after taxation		(496)	1,128
Retained surplus brought forward		1,128	-
Retained surplus carried forward		632	1,128

STATEMENT OF RECOGNISED GAINS AND LOSSES

for the year ended 31 July 2000

	£	£
(Deficit)/surplus for the financial year	(496)	1,128

EDEN PARK MANAGEMENT COMPANY LIMITED

BALANCE SHEET

at 31 JULY 2000

	Notes	31 July 2000		31 July 1999	
		£	£	£	£
Current assets					
Debtors and prepayments		3,308		3,152	
		3,308		3,152	
Creditors: amounts falling due within one year	3				
Cash at bank		(1,688)		(21)	
Other creditors		(962)		(1,990)	
		(2,650)		2,011	
Net current assets					1,141
			658		1,141
Equity capital and reserves					
Called up share capital	5		26		13
Reserve fund	6		632		1,128
Equity shareholders' funds	4		658		1,141

We, as directors of the company, have taken advantage of the Companies Act 1985 (Audit Exemption) Regulations 1994 introduced on 12 November 1994 and have not had the Company accounts audited.

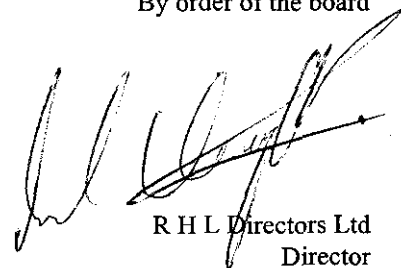
We confirm that for the year to 31 July 2000 the company was entitled to the exemptions conferred by subsection (1) of section 249A, and that no notice (by members requiring an audit) has been deposited under subsection (2) of section 249B for this financial period.

We acknowledge our responsibility as directors for ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of the Act relating to accounts, so far as applicable to the company.

We also inform the members of the Company that advantage has been taken of the exemptions inferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and that in the opinion of the directors, the Company is entitled to those exemptions on the basis that it qualifies as a small company.

The financial statements on pages 1 to 7 were approved by the board of directors on

By order of the board



R H L Directors Ltd
Director

EDEN PARK MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

31 JULY 2000

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company's turnover and profit were derived from continuing operations during the year. No operations have been acquired during the year.

Cashflow statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

Taxation

The company is a non-profit making enterprise. A corporation tax liability arises only on bank interest received.

	31 July 2000	31 July 1999
2 Operating surplus on ordinary activities		
Operating surplus on ordinary activities is stated after charging		
Auditors' remuneration	-	-
	<u> </u>	<u> </u>
3 Creditors: amounts falling due within one year		
Trade creditors	962	1,600
Accruals	-	390
Cash at bank	1,688	21
	<u> </u>	<u> </u>
	2,650	2,011
	<u> </u>	<u> </u>
4 Reconciliation of shareholders' funds		
Balance at 31 July 1999	1,141	-
Issued share capital	13	13
(Deficit)/surplus for the year	(496)	1,128
	<u> </u>	<u> </u>
Balance at 31 July 2000	658	1,141
	<u> </u>	<u> </u>

EDEN PARK MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

31 JULY 2000

(Continued)

5	Share Capital	31 July 2000		31 July 1999	
		No.	£	No.	£
	Authorised				
	Ordinary shares of £1 each	30	30	30	30
		<u>==</u>	<u>==</u>	<u>==</u>	<u>==</u>
	Allotted, called up and unpaid				
	Ordinary shares of £1 each	26	26	13	13
		<u>==</u>	<u>==</u>	<u>==</u>	<u>==</u>
6	Reserve Fund				
	At 31 July 1999		1,128	-	
	Net (deficit)/surplus for the year		(496)	1,128	
			<u>-----</u>	<u>-----</u>	
	At 31 July 2000		632	1,128	
			<u>=====</u>	<u>=====</u>	