REGISTERED NUMBER: 03608295 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

TAVERN SHIPPING LIMITED

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FOR THE YEAR ENDED 31 JULY 2012

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TAVERN SHIPPING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012

DIRECTOR:	D J Sharman
SECRETARY:	A M Delaney
REGISTERED OFFICE:	1 St Mark Street London E1 8DA
REGISTERED NUMBER:	03608295 (England and Wales)

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		**1,469**		453
CURRENT ASSETS					
Debtors		**32,190**		36,402	
Cash at bank		**5,778**		2,643	
		37,968		39,045	
CREDITORS					
Amounts falling due within one year		**18,324**		19,174	
NET CURRENT ASSETS			**19,644**		19,871
TOTAL ASSETS LESS CURRENT LIABILITIES			**21,113**		20,324
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Profit and loss account			**21,111**		20,322
SHAREHOLDERS' FUNDS			**21,113**		20,324

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 February 2013 and were signed by:

D J Sharman - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents revenue recognised by the company in respect of services supplied, exclusive of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	**3,636**
Additions	**1,719**
Disposals	**(779)**
At 31 July 2012	**4,576**
DEPRECIATION	
At 1 August 2011	**3,183**
Charge for year	**427**
Eliminated on disposal	**(503)**
At 31 July 2012	**3,107**
NET BOOK VALUE	
At 31 July 2012	**1,469**
At 31 July 2011	453

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012** **£**	2011 £
2	Ordinary	£1	**2**	2

continued...

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 July 2012 and 31 July 2011:

	2012	2011
	£	£
D J Sharman		
Balance outstanding at start of year	**16,884**	4,680
Amounts advanced	**16,590**	12,204
Amounts repaid	**(16,884)**	-
Balance outstanding at end of year	**16,590**	16,884

5. CONTROLLING PARTY

The company was controlled throughout the current and previous year by Mr D J Sharman by virtue of his 100% holding of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.