

"Reg of Co."

Chartered Accountants
& Registered Auditors

HENLEY BRIDGE INGREDIENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2004

Company Registration No. 3605607 (England and Wales)



Plummer Parsons
Chartered Accountants

HENLEY BRIDGE INGREDIENTS LIMITED

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HENLEY BRIDGE INGREDIENTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		20,020		11,620
Current assets					
Stocks		94,718		134,297	
Debtors		338,647		192,397	
Cash at bank and in hand		1,828		710	
		<u>435,193</u>		<u>327,404</u>	
Creditors: amounts falling due within one year		<u>(442,775)</u>		<u>(332,646)</u>	
Net current liabilities			<u>(7,582)</u>		<u>(5,242)</u>
Total assets less current liabilities			12,438		6,378
Creditors: amounts falling due after more than one year			<u>(5,401)</u>		<u>(881)</u>
			<u>7,037</u>		<u>5,497</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			6,837		5,297
Shareholders' funds - equity interests			<u>7,037</u>		<u>5,497</u>

In preparing these financial statements:

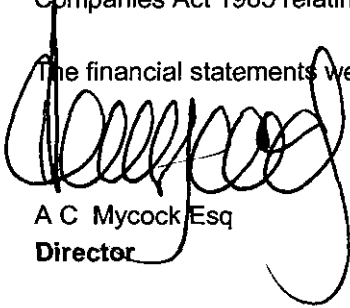
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

HENLEY BRIDGE INGREDIENTS LIMITED

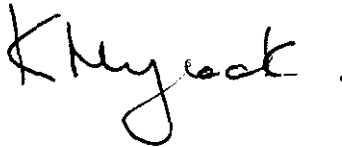
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 8 October 2004



A C Mycock Esq
Director



Mrs K Mycock
Director

HENLEY BRIDGE INGREDIENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	33% Straight line
Motor vehicles	25% Reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

HENLEY BRIDGE INGREDIENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2004

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2003	21,101
Additions	16,486
Disposals	(3,250)
At 31 July 2004	34,337
Depreciation	
At 1 August 2003	9,481
On disposals	(2,479)
Charge for the year	7,315
At 31 July 2004	14,317
Net book value	
At 31 July 2004	20,020
At 31 July 2003	11,620

3 Share capital

	2004 £	2003 £
Authorised		
1,000 Ordinary 'A' shares of £1 each	1,000	1,000
1,000 Ordinary 'B' shares of £1 each	1,000	1,000
	2,000	2,000
Allotted, called up and fully paid		
100 Ordinary 'A' shares of £1 each	100	100
100 Ordinary 'B' shares of £1 each	100	100
	200	200