

"leg of law"

HENLEY BRIDGE INGREDIENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003

Company Registration No. 3605607 (England and Wales)



HENLEY BRIDGE INGREDIENTS LIMITED

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HENLEY BRIDGE INGREDIENTS LIMITED

INDEPENDENT AUDITORS' REPORT TO HENLEY BRIDGE INGREDIENTS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 July 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Plummer Parsons

21 October 2003

Chartered Accountants
Registered Auditor

5 North Street
Hailsham
East Sussex
BN27 1DQ

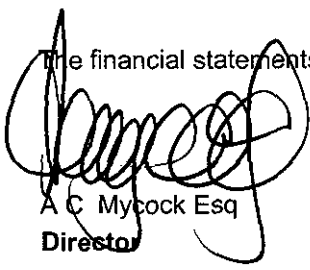
HENLEY BRIDGE INGREDIENTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		11,620		7,890
Current assets					
Stocks		134,297		35,958	
Debtors		192,397		179,930	
Cash at bank and in hand		710		-	
		<u>327,404</u>		<u>215,888</u>	
Creditors: amounts falling due within one year		<u>(332,646)</u>		<u>(214,527)</u>	
Net current (liabilities)/assets			<u>(5,242)</u>		<u>1,361</u>
Total assets less current liabilities			<u>6,378</u>		<u>9,251</u>
Creditors: amounts falling due after more than one year			<u>(881)</u>		<u>(2,643)</u>
			<u>5,497</u>		<u>6,608</u>
Capital and reserves					
Called up share capital	3		200		100
Profit and loss account			5,297		6,508
Shareholders' funds - equity interests			<u>5,497</u>		<u>6,608</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20 October 2003


A C Mycock Esq
Director


Mrs K Mycock
Director

HENLEY BRIDGE INGREDIENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	33% Straight line
Motor vehicles	25% Reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

HENLEY BRIDGE INGREDIENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2003

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2002	13,219
Additions	7,882
At 31 July 2003	21,101
Depreciation	
At 1 August 2002	5,329
Charge for the year	4,152
At 31 July 2003	9,481
Net book value	
At 31 July 2003	11,620
At 31 July 2002	7,890

3 Share capital

	2003 £	2002 £
Authorised		
1,000 Ordinary 'A' shares of £1 each	1,000	1,000
1,000 Ordinary 'B' shares of £1 each	1,000	1,000
	2,000	2,000
Allotted, called up and fully paid		
100 Ordinary 'A' shares of £1 each	100	100
100 Ordinary 'B' shares of £1 each	100	-
	200	100