REGISTERED NUMBER: 03604821 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31st December 2016

for

YES Group Capital Limited

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YES Group Capital Limited

Company Information
for the year ended 31st December 2016

DIRECTORS:	S Puckering I R Dixon
REGISTERED OFFICE:	The Beeches Woodgates Mount North Ferriby East Yorkshire HU14 3JQ
REGISTERED NUMBER:	03604821 (England and Wales)
ACCOUNTANTS:	cbaSadofskys Chartered Accountants Princes House Wright Street Hull East Yorkshire HU2 8HX

Balance Sheet
31st December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		-		102
Investments	5		**2**		2
			2		104
CURRENT ASSETS					
Debtors	6	**275,957**		306,731	
Investments	7	**-**		500,000	
Cash at bank		**47,958**		59,404	
		323,915		866,135	
CREDITORS					
Amounts falling due within one year	8	**112,615**		657,659	
NET CURRENT ASSETS			**211,300**		208,476
TOTAL ASSETS LESS CURRENT LIABILITIES			**211,302**		208,580
CAPITAL AND RESERVES					
Called up share capital			**52,536**		52,536
Share premium			**1,002,332**		1,002,332
Capital redemption reserve			**7,005**		7,005
Retained earnings			**(850,571)**		(853,293)
SHAREHOLDERS' FUNDS			**211,302**		208,580

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31st March 2017 and were signed on its behalf by:

S Puckering - Director

I R Dixon - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

YES Group Capital Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about YES Group Capital Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover
Turnover represents management fees charged to group and associated companies excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 20% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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2. **ACCOUNTING POLICIES - continued**

Investments
Investments in subsidiary undertakings, associates and joint ventures are stated at cost less amounts written off.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1st January 2016 and 31st December 2016	**252**
DEPRECIATION	
At 1st January 2016	**150**
Charge for year	**102**
At 31st December 2016	**252**
NET BOOK VALUE	
At 31st December 2016	**-**
At 31st December 2015	102

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1st January 2016 and 31st December 2016	**2**
NET BOOK VALUE	
At 31st December 2016	**2**
At 31st December 2015	2

6. **DEBTORS**

	2016 £	2015 £
Amounts falling due within one year:		
Amounts owed by group undertakings	**36,168**	15,808
Other debtors	**8,843**	10,053
Directors' current accounts	**23,390**	30,503
	68,401	56,364

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6. DEBTORS - continued

	2016	2015
	£	£
Amounts falling due after more than one year:		
Amounts owed by group undertakings	-	250,367
Other debtors	207,556	-
	207,556	250,367
Aggregate amounts	275,957	306,731

7. CURRENT ASSET INVESTMENTS

	2016	2015
	£	£
Shares in group undertakings	-	500,000

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	1,301	-
Taxation	-	30,710
Social security and other taxes	4,169	4,901
Other creditors	96,594	600,595
Directors' current accounts	8,001	8,001
Accrued expenses	2,550	13,452
	112,615	657,659

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st December 2016 and 31st December 2015:

	2016	2015
	£	£
S Puckering		
Balance outstanding at start of year	30,503	33,669
Amounts repaid	(7,113)	(3,166)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	23,390	30,503

This loan is repayable on demand and carries interest at 3.25%.

10. POST BALANCE SHEET EVENTS

Since the year end the company has sold its holding in Global View Systems Limited.

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of YES Group Capital Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of YES Group Capital Limited for the year ended 31st December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of YES Group Capital Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of YES Group Capital Limited and state those matters that we have agreed to state to the Board of Directors of YES Group Capital Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than YES Group Capital Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that YES Group Capital Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of YES Group Capital Limited. You consider that YES Group Capital Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of YES Group Capital Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

3rd April 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.