REGISTERED NUMBER: 03604821 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2012

for

YES Group Capital Limited

Previously known as
YES Group Limited

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YES Group Capital Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:	S Puckering I R Dixon
REGISTERED OFFICE:	The Beeches Woodgates Mount North Ferriby East Yorkshire HU14 3JQ
REGISTERED NUMBER:	03604821 (England and Wales)
ACCOUNTANTS:	CBA (Accountants) Ltd 72 Lairgate Beverley East Yorkshire HU17 8EU

Abbreviated Balance Sheet
31 December 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Investments	2		503,303		503,300
CURRENT ASSETS					
Debtors	3	347,401		162,020	
Cash at bank		221		276	
		347,622		162,296	
CREDITORS					
Amounts falling due within one year		306,702		246,153	
NET CURRENT ASSETS/(LIABILITIES)			40,920		(83,857)
TOTAL ASSETS LESS CURRENT LIABILITIES			544,223		419,443
CREDITORS					
Amounts falling due after more than one year			400,000		400,000
NET ASSETS			144,223		19,443
CAPITAL AND RESERVES					
Called up share capital	4		53,336		53,336
Share premium			1,002,332		1,002,332
Capital redemption reserve			6,206		6,206
Profit and loss account			(917,651)		(1,042,431)
SHAREHOLDERS' FUNDS			144,223		19,443

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 June 2013 and were signed on its behalf by:

I R Dixon - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements
The financial statements contain information about YES Group Capital Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover
Turnover represents management fees charged to group and associated companies excluding value added tax.

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments
Investments in subsidiary undertakings, associates and joint ventures are stated at cost less amounts written off.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012	503,300
Additions	3
At 31 December 2012	503,303
NET BOOK VALUE	
At 31 December 2012	503,303
At 31 December 2011	503,300

continued...

2. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

Global View Systems Limited
Nature of business: Marine electronics developers

Class of shares:	% holding
Ordinary A	94.33

	2012	2011
	£	£
Aggregate capital and reserves	763,597	941,822
Loss for the year/period	(178,225)	(93,400)

The company holds 94.33% if the Ordinary A Shares which equates to 75% of the total voting rights in the subsidiary.

Smart Technical Management Limited
Nature of business: Dormant

Class of shares:	% holding
Ordinary	100.00

	2012
	£
Aggregate capital and reserves	100

The company was incorporated on 6 July 2012. YES Group Capital Limited acquired the shares on 11 December 2012.

Potems Limited
Nature of business: Dormant

Class of shares:	% holding
Ordinary	100.00

The company was incorporated on 12 December 2012.

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 346,373 (2011 - £ 162,020)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
30,000	A Ordinary	£1	30,000	30,000
21,464	B Ordinary	£1	21,464	21,464
1,872	C Ordinary	£1	1,872	1,872
			53,336	53,336

All shares rank equally in respect of dividends, capital and voting rights.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
YES Group Capital Limited
Previously known as YES Group Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of YES Group Capital Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of YES Group Capital Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of YES Group Capital Limited and state those matters that we have agreed to state to the Board of Directors of YES Group Capital Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that YES Group Capital Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of YES Group Capital Limited. You consider that YES Group Capital Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of YES Group Capital Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CBA (Accountants) Ltd
72 Lairgate
Beverley
East Yorkshire
HU17 8EU

24 June 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.