REGISTERED NUMBER: 3604821 (England and Wales)

Abbreviated Accounts

for the Year Ended 30 September 2002

for

Yorkshire Electronic Services Limited



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COMPANIES HOUSE
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31/10/03

Yorkshire Electronic Services Limited

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Yorkshire Electronic Services Limited

Company Information
for the Year Ended 30 September 2002

DIRECTORS:	S Puckering J Fry
SECRETARY:	Mrs A C Puckering
REGISTERED OFFICE:	47A Stockholm Road Hull East Yorkshire HU7 0XW
REGISTERED NUMBER:	3604821 (England and Wales)
AUDITORS:	The CBA Partnership Chartered Accountants and Registered Auditors 72 Lairgate Beverley East Yorkshire HU17 8EU

Report of the Independent Auditors to Yorkshire Electronic Services Limited Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages four to eight, together with the full financial statements of the company for the year ended 30 September 2002 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages four to eight are properly prepared in accordance with those provisions.

Other information
On 29th October 2003 we reported, as auditors to the shareholders of the company on the financial statements for the year ended 30 September 2002 prepared under Section 226 of the Companies Act 1985, and our report was as follows:

"We have audited the financial statements of Yorkshire Electronic Services Limited for the year ended 30 September 2002 on pages five to twelve. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
As described on page two the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Report of the Independent Auditors to
Yorkshire Electronic Services Limited
Under Section 247B of the Companies Act 1985

Basis of audit opinion
We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion: disclaimer on view given by financial statements
Because of the possible effect of the limitation in evidence available to us, we are unable to form an opinion as to whether the financial statements give a true and fair view of the state of the company's affairs as at 30 September 2002 or of its profit for the year then ended. In all other respects, in our opinion the financial statements have been properly prepared in accordance with the Companies Act 1985.

In respect alone of the limitation on our audit work relating to stock:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and

- we were unable to determine whether proper accounting records have been maintained. "

CBA Partnership

The CBA Partnership
Chartered Accountants
and Registered Auditors
72 Lairgate
Beverley
East Yorkshire
HU17 8EU

Date: 29/10/03

Yorkshire Electronic Services Limited

Abbreviated Balance Sheet
30 September 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	2		348,916		164,803
Investments	3		33,002		33,002
			381,918		197,805
CURRENT ASSETS:					
Stocks		178,265		198,553	
Debtors		232,139		151,726	
		410,404		350,279	
CREDITORS: Amounts falling due within one year	4	602,163		385,651	
NET CURRENT LIABILITIES:			(191,759)		(35,372)
TOTAL ASSETS LESS CURRENT LIABILITIES:			190,159		162,433
CREDITORS: Amounts falling due after more than one year	4		129,231		91,399
			£60,928		£71,034
CAPITAL AND RESERVES:					
Called up share capital	5		30,000		30,000
Profit and loss account			30,928		41,034
SHAREHOLDERS' FUNDS:			£60,928		£71,034

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

S Puckering - Director

Approved by the Board on 29/10/03

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost

Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Group Accounts
The company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts. The financial statements therefore present information about the company as an individual undertaking and not about its group.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2001	182,311
Additions	194,800
At 30 September 2002	377,111
DEPRECIATION:	
At 1 October 2001	17,508
Charge for year	10,687
At 30 September 2002	28,195
NET BOOK VALUE:	
At 30 September 2002	348,916
At 30 September 2001	164,803

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 October 2001 and 30 September 2002	33,002
NET BOOK VALUE:	
At 30 September 2002	33,002
At 30 September 2001	33,002

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Panacentre.com Limited
Nature of business: Television sales and repairs

Class of shares:	% holding
Ordinary	100.00

	2002	2001
	£	£
Aggregate capital and reserves	65,913	24,901
Profit for the year	41,012	6,921

The company acquired Mastervision Limited on 15 May 2001.

3. **FIXED ASSET INVESTMENTS - continued**

Technology FX Limited
Nature of business: Computer sales and repairs

Class of shares:	% holding
Ordinary	100.00

	2002 £	2001 £
Aggregate capital and reserves	17,590	7,768
Profit for the year	9,822	2,960

The company acquired PC Services(Hull) Limited on 15 May 2001.

Berriman Connect Limited
Nature of business: Retailers of electrical goods

Class of shares:	% holding
Ordinary	100.00

	2002 £	2001 £
Aggregate capital and reserves	31,155	4,017
Profit for the year	31,153	4,490

The company acquired Berriman Services Limited on 15 May 2001.

Amazing New Technology Limited
Nature of business: Electronics and telecommunications

Class of shares:	% holding
Ordinary	100.00

	2002 £	2001 £
Aggregate capital and reserves	108,194	49,243
Profit for the year	58,951	49,241

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2002 £	2001 £
Repayable by instalments		
Bank loans	101,256	-

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
100,000	Ordinary	£1	100,000	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
30,000	Ordinary	£1	30,000	30,000

6. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 30 September 2002:

	£
S Puckering	
Balance outstanding at start of year	8,271
Balance outstanding at end of year	-
Maximum balance outstanding during year	8,271
J Fry	
Balance outstanding at start of year	8,271
Balance outstanding at end of year	-
Maximum balance outstanding during year	8,271