Registration number: 03603321

Cool Ginger & Co Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Brookes Sivyer
Chartered Accountants
154 Mount Wise
Newquay
Cornwall
TR7 1QP

Cool Ginger & Co Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Cool Ginger & Co Limited for the Year Ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cool Ginger & Co Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Cool Ginger & Co Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Cool Ginger & Co Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cool Ginger & Co Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cool Ginger & Co Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Cool Ginger & Co Limited. You consider that Cool Ginger & Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cool Ginger & Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Brookes Sivyer
Chartered Accountants
154 Mount Wise
Newquay
Cornwall
TR7 1QP
19 December 2016

Cool Ginger & Co Limited
(Registration number: 03603321)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		211,360	224,665
Current assets			
Debtors		2,487	1,864
Cash at bank and in hand		1,344	1,048
		3,831	2,912
Creditors: Amounts falling due within one year		(480,942)	(483,647)
Net current liabilities		(477,111)	(480,735)
Net liabilities		(265,751)	(256,070)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(265,753)	(256,072)
Shareholders' deficit		(265,751)	(256,070)

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 19 December 2016 and signed on its behalf by:

.....
Mrs J Harris
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis. The directors have confirmed continued support and consider that with their support the Company has sufficient working capital to continue trading for the foreseeable future.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Property improvements	Over the period of the lease
Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis
Office equipment	33% reducing balance basis

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	355,933	355,933
At 31 March 2016	355,933	355,933
Depreciation		
At 1 April 2015	131,268	131,268
Charge for the year	13,305	13,305
At 31 March 2016	144,573	144,573
Net book value		
At 31 March 2016	211,360	211,360
At 31 March 2015	224,665	224,665

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.